

SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR MEETING
DATE: October 25, 2022, AT 7:00PM
SANTA FE CITY HALL COUNCIL ROOM
12002 HWY. 6, SANTA FE, TEXAS

MINUTES

1. **The meeting was called to order** at 7:00 p.m. by Vice President Matt Crable.

2. **Roll Call:** Present: Fidencio Leija, Jr. - Absent
 Matt Crable - Present
 Ashley Carner- Present
 Bob Wylie - Present
 Tamra Loftin- Absent
 Robert Bracknell – Present
 Gregg Vicknair- Absent
 Rudy Zepeda, Executive Director- Present

3. **The Invocation and Pledge of Allegiance:**

The Invocation and pledge of allegiance was given by Director Bob Wylie.

4. **Citizens comments:**

No Citizens Comments

5. **Reports:**

Vice President Matt Crable motioned the minutes from September 27, 2022, be approved, Director Robert Bracknell seconded, the board unanimously voted to approve minutes.

b. **FM1764 Project Status Report**

Finance Director Rudy Zepeda said there was no payment application for this month and the pharmacy is projected to be completed in November. Director Robert Bracknell discussed CenterPoint had sent most employees to Florida and were running short staffed, CenterPoint stated overtime could be paid to have the job completed faster. Vice President Matt Crable suggested the contractor put out some cost to offset the overtime, they could get the project off their books. The contingency use remains at 42.57%. No action was taken.

c. **Current Budget Update & Financial Statements**

Finance Director Rudy Zepeda referenced the snapshot of the revenues through September 30th expenses over revenue 1.15 million dollars, which is \$458,010 better than expected. No action was taken.

d. **Sales Tax Report October 2022 for August sales**

Finance Director Rudy Zepeda advised that there was no budget amendment for revenue, we are still 5.2% over budget in revenue. Finance Director Rudy Zepeda said the October report indicates

\$40k revenue over the budgeted revenue. Mr. Zepeda also showed a chart on the effects of external events on the city sales taxes. No action was taken.

6. Business:

a. Discussion and possible action on possible funding of a new fire apparatus to the Santa Fe Fire & Rescue

Finance Director Rudy Zepeda discussed the fire ladder apparatus the Santa Fe Rescue & Fire are requesting EDC be partnered in with them in the amount of \$500,00 and payments can be monthly or annually. Once the truck is ordered it will take between two to three years to complete and payment is not due until delivery. Mr Zepeda explained the process of getting this partnership before council and potentially funding the fire apparatus. Fire Chief Tommy Anderson explained Santa Fe Fire & Rescue were hoping to get funds from other avenues along with the money they were saving, along with finance program for the two-million-dollar fire apparatus. Mr. Anderson explains the benefits of a ladder truck. No action taken.

b. Discussion and direction acquiring a new law firm for EDC

EDC Board members discussed the various law firms that have been presented for the board to review and select a law firm to present to council. Director Bob Wylie to recommended Olson & Olson LLP come to the joint council meeting workshop. No Action was taken.

7. Citizen's Comments: No Citizens Comments

8. Adjournment:

Motion by Vice President Matt Crable, seconded by Director Bob Wylie to adjourn. The motion passed and the meeting adjourned at 7:54 p.m.



Matt Crable Vice-President

ATTEST:



Rudy Zepeda, Finance Director/Executive Director