

**SANTA FE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR MEETING
ANNUAL MEETING**

**DATE: August 30, 2022, AT 7:00PM
SANTA FE CITY HALL COUNCIL ROOM
12002 HWY. 6, SANTA FE, TEXAS**

MINUTES

1. The meeting was called to order at 7:02 p.m. by Fidencio Leija, Jr.

2. Roll Call: Present: Fidencio Leija, Jr.
 Matt Crable – Arrived 7:50 p.m.
 Bob Wylie
 Blu Baillio
 Rudy Zepeda, Executive Director
 Robert Bracknell
 Gregg Vicknair

Absent: Ashley Carner

3. The Invocation and Pledge of Allegiance:

The Invocation was given by Fidencio Leija, and the pledge of allegiance was led by Fidencio Leija.

4. Citizens comments: None

5. Reports:

a. Presentation and approval of minutes for June 28 and July 26

Motion to approve the minutes for June 28 and July 26 by Blu Baillio, seconded by Gregg Vicknair. All present were in favor, the minutes were approved as presented.

b. FM1764 Project Status Report

Finance Director Rudy Zepeda said In the Engineer's report submitted by Bill Manning, there was not pay application. He did however provide additional information on the expected part arrival times and announced that some items on the list just arrived. Bob Wylie gave some addition good news as to the progress of the project. Mr. Zepeda said that the project timeline has now been moved up to October for completion, based on the report. The contingency use remains at 42.5%. No action was taken.

c. Current Budget Update & Financial Statements

Finance Director Rudy Zepeda referenced the budget snapshot report which reported \$571,218 in revenue and 1,689,720 in expenses bringing a net total of -\$1,118,502. Taking out the budgeted capital, the EDC is \$227,625 under budget. Mr. Zepeda briefed the board on the matching financial statements and the balance sheet. No action was taken.

d. Sales Tax Report August 2022 for June sales

Finance Director Rudy Zepeda said the current August report indicates \$40k revenue over the budgeted revenue. Mr. Zepeda also showed a chart on the effects of external events on the city sales taxes. Showing three instances to illustrate resiliency, he said the average of these dates translate to around \$20k per event and are short lived. No action was taken.

e. Update on all current development and new businesses

Mr. Leija skipped this item and moved to 6(b).

6. Business:

a. Consider with possible action on the approval of the Economic Development Investment Report for the 3rd Quarter 2022 (April-June)

The investment report was resented by Mr. Zepeda and supported the cash reflected with the corresponding balance sheet from the accounting system. The report shows \$5,592 in interest and an ending balances total of \$2,955,531. Mr. Wylie asked if we had any issues with the current bank to which he replied that the only change he would make would be to negotiate better interest rates or adjusting rates on the bid requests in May of next year. Blue Baillio made a motion to approve Investment Report for the 3rd Quarter 2022 (April-June). Robert Bracknell seconded. All present were in favor, the minutes were approved as presented.

b. Presentation by Robbie Nelson to discuss the future business development of Santa Fe, Joint ventures with the EDC, recruiting new businesses, and business retention

President Leija took the opportunity to explain the desire of Robbie Nelson to meet with the board to continue takes about how the two organizations can partner with each other. However, Ms. Nelson was out sick, and the president said we would postpone this presentation for a later date. No action was taken.

c. Presentation by Cory Boyer regarding the Gateway Development Project

President Leija introduced Mr. Cory Boyer who is the developer on the Gateway Project. Mr. Boyer discussed the changes from the original design and the later approved design by the P&Z board. The main point of the presentation was for Mr. Boyer to suggest a partnership with the EDC on a cost sharing for providing water and sewer to the new development. The total estimated cost of the extension is listed as \$947,397 of which half would be asked for the city (EDC) to contribute. The consensus was the EDC revisit the funding proposal until after the approval of the changes. The mayor recommended a workshop with WCID#8 in the future. The president recommended adding this item to the next agenda.

d. Consider with possible action on the EDC contributing funds for the construction of an information sign at the Santa Fe Justice Center

Finance Director Rudy Zepeda brought up the city council's plan to possible add digital signage in front of the Justice Center to aid in communicating events and notices to the public. The President said he would like to see actual financials and how this could benefit the local businesses. Retaining local business and bringing in new customers should be the goal. Replying to Mr. Leija's request for a list of what we would use it for, the mayor spoke on the different possible uses of the sign. Consensus was reached that the EDC would address the possible contribution when we had

estimates and associated costs to view and the budget implications or revenue stream. Additionally, other suggestions were using an RFP process for bids or the comp plan to for feedback from the public. A citizen asked if there were options for the Frontier fiber being placed to facilitate connectivity. No action was taken on this item.

e. Selection of officers of the corporation for the period beginning October 1st, 2022 through September 30, 2023.

Greg Vicknair motioned to select Mr. Fidencio Leija as president, Robert Bracknell seconded, the board unanimously voted to retain Mr. Leija as Board President.

Robert Bracknell motioned to select Mr. Matt Crable as vice-president, Blu Baillio seconded, the board unanimously voted to retain Mr. Crable as Vice-President of the board.

Bob Wylie motioned to select Ms. Ashley Carner as Treasurer, Greg Vicknair seconded, the board unanimously voted to retain Ms. Carner as Board Treasurer.

7. Citizen's Comments: Much discussion on the process and changes were mentioned by the citizens and general disapproval of the redesign. The board presented a list of current and planned projects created by Kimley-Horn. Discussion continued for many minutes between Mr. Boyer and citizens until adjournment.

8. Adjournment:

Motion by Matt Crable, seconded by Blu Baillio to adjourn. The motion passed and the meeting adjourned at 8:27 p.m.



Fidencio Leija, Jr., President

ATTEST:


Rudy Zepeda, Finance Director