

**SANTA FE ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTOR MEETING  
DATE: March 29, 2022, AT 6:30PM  
SANTA FE CITY HALL COUNCIL ROOM  
12002 HWY. 6, SANTA FE, TEXAS**

**MINUTES**

**1. The meeting was called to order** at 6:30 p.m. Fidencio Leija, Jr

**2. Roll Call:** Fidencio Leija, Jr.  
Matt Crable  
Ashley Carner  
Robert Bracknell  
Greg Vicknair (Absent)  
Bob Wylie  
Blu Baillio (Absent)  
Rudy Zepeda, Director

Members of the public included: Renea Dillon (SFISD)

**3. The invocation and Pledge of Allegiance:**

Invocation was given by Bob Wylie. The pledge of allegiance was led by Fidencio Leija.

**4. Citizens comments:** Ms. Dillon of the Santa Fe ISD board discussed the bond the district is working towards. There was positive dialog regarding the new programs being created with the new bond before the EDC board moved on to the reports section of the meeting.

**5. Reports:**

(a) Presentation and approval of minutes from February 22<sup>nd</sup>

Mr. Zepeda presented the minutes for February and after having reviewed them, Matt Crable moved to approve the meeting minutes as presented. Bob Wylie seconded. A voice call vote was requested by Fidencio Leija. All present members were in favor of the motion. The motion passed.

(b) FM1764 Project Status Report

Mr. Zepeda informed the board that per the engineer's report, no pay applications/estimates were submitted to date due to labor and material shortages. 41.58% of the contingency has been spent and line work is complete. The project schedule for completion now extends to July 2022. Bob Wylie recommended we continue to put pressure on the contractors to meet the new schedule. No action was required or taken.

(c) Sales Tax Report March 2022

Mr. Zepeda discussed the March report indicating an 8% increase above last March and 9.4% increase year to date. Projections indicate a 6.2% increase in revenue above the current budget. No action was required or taken.

(d) Current Budget Update

Mr. Zepeda shared with the board a new report to help monitor the current budget revenue and expenditures. The budget performance snapshot presented shows more expenses than revenue in the amount of \$588,913.82. This is consistent with the budget and the EDC's use of reserve fund for the FM1764 sewer project. No action was required or taken.

(e) Update on all current development and new businesses.

Mr. Zepeda was happy to inform the board of a new pest control and nail salon business in Santa Fe. Fidencio also shared with the board his experience at meeting the owners of the new Big Horn BBQ coming to Santa Fe. Additional discussion was made to encourage earlier notice as to when businesses are coming to town. No action was required or taken.

**(6) Business:**

(a) Approval of EDC sections of the City's Annual Financial Report for FY 2021

The presentation of the annual financial report indicates that the fund balance for the EDC decreased by \$470,045 in FY21 which was expected due to the FM1764 project. Mr. Zepeda wanted to point out that outside of capital projects the EDC funds would have increased by \$660,635 in the same period. He also wanted to have the board approve the numbers representative of the EDC Corporation which now exist in the new combined City Financial Report.

Bob Wylie motioned to approve the financial numbers for the EDC for FY2021 as presented. Matt Crable seconded. In the roll call vote, all present members were in favor of the motion. The motion passed.

(b) Discussion on the general expenditure direction for the proposed 2023 EDC budget.

Mr. Zepeda wanted to give the board some examples as what expenditure levels they could discuss in the budget for FY2023 in the upcoming months. He made general comparisons of what a comparable city EDC spend on its budget by category type. While not advocating to match spending, the idea is that the board can see what a similar city, experiencing growth, is prioritizing in their budgets. The board appeared cautious in making too many budgetary changes until we have a more complete comprehensive plan and knowledge of Kimley-Horne's tools. The President was however, interested in branding and marketing the EDC further in the upcoming year. There was also concern that with additional large projects possible and the delay of the FM1764, we should not commit to a budget plan at this time. As we move into the summer, we should have a better understanding of what is needed for next year. The President and Vice-President said want to have a joint meeting in late May on the budget to address these shared projects. No action was required or taken.

(c) Discussion and consider approving staff to create a separate email domain name for the EDC.

Mr. Zepeda wanted to bring the idea of having a separate domain name for the EDC. Matt Crable asked what the additional costs would be for the mailboxes which would presumably increase the annual budget. Mr. Leija suggested that we wait until our joint meeting with Council to have them advise us on

the direction and spending. Matt Crable motioned to postpone this action item until the May joint meeting with Council. Ashley Carner seconded. All present members were in favor of the motion. The motion passed.

(7) **Citizen's Comments**

No comments. Education Foundation Gala is on Mach 31<sup>st</sup> and additional information regarding the SFISD Bond.

(8) **Adjournment**

Matt Crable motioned to adjourn. Ashley Carner seconded. All present members were in favor of the motion. The motion passed.

Meeting concluded at 7:31PM



Fidencio Leija, Jr., President

ATTEST



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Rudy Zepeda, Director