

**DEBT SERVICE FUND SUMMARY**

|                                      | Actual<br>2016/17 | Actual<br>2017/18 | Actual<br>2018/19 | Budget<br>2019/20 | Projected<br>2019/20 | Budget<br>2020/21 |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|
| Beginning<br>Fund Balance            | 176,804           | 216,789           | 272,060           | 332,638           | 333,423              | 386,573           |
| Revenues                             |                   |                   |                   |                   |                      |                   |
| Property Taxes                       | 302,125           | 315,957           | 320,676           | 311,424           | 310,900              | 250,517           |
| Interest                             | 1,310             | 3,489             | 5,437             | 5,550             | 2,500                | 2,500             |
| Expenditures                         |                   |                   |                   |                   |                      |                   |
| Principal                            | 140,000           | 145,000           | 150,000           | 150,000           | 150,000              | 155,000           |
| Interest                             | 122,950           | 118,675           | 114,250           | 109,750           | 109,750              | 105,175           |
| Bond Retirement Fees                 | 500               | 500               | 500               | 500               | 500                  | 500               |
| Capitalized Interest - Bond Proceeds |                   |                   |                   |                   |                      |                   |
| Accrued Interest - Bond Proceeds     |                   |                   |                   |                   |                      |                   |
| Ending<br>Fund Balance               | 216,789           | 272,060           | 333,423           | 389,362           | 386,573              | 378,915           |





2020/21 BUDGET

03 -DEBT SERVICE FUND  
 DEBT SERVICE FUND  
 DEPARTMENT EXPENSES

| ACCT NO#                        | ACCT NAME                    | ORIGINAL<br>2019/20 | AMENDED<br>2019/20 | PROJECTED<br>2019/20 | DH PROPOSED<br>2020/21 | CM PROPOSED<br>2020/21 | CC BUDGET<br>2020/21 |
|---------------------------------|------------------------------|---------------------|--------------------|----------------------|------------------------|------------------------|----------------------|
| <b>SPECIAL SERVICES</b>         |                              |                     |                    |                      |                        |                        |                      |
| 501-9490                        | SS-PRINCIPAL-BOND RETIREMENT | 150,000             | 150,000            | 150,000              | 155,000                | 155,000                | 155,000              |
| 501-9495                        | SS-INTEREST-BOND RETIREMENT  | 109,750             | 109,750            | 109,750              | 105,175                | 105,175                | 105,175              |
| 501-9498                        | SS-FEES-BOND RETIREMENT      | 500                 | 500                | 500                  | 500                    | 500                    | 500                  |
| <b>EXPENSE CATEGORY TOTAL</b>   |                              | <u>260,250</u>      | <u>260,250</u>     | <u>260,250</u>       | <u>260,675</u>         | <u>260,675</u>         | <u>260,675</u>       |
| <b>*** DEPARTMENT TOTAL ***</b> |                              | 260,250             | 260,250            | 260,250              | 260,675                | 260,675                | 260,675              |
| <b>*** TOTAL EXPENSES ***</b>   |                              | 260,250             | 260,250            | 260,250              | 260,675                | 260,675                | 260,675              |

\*\*\* END OF REPORT \*\*\*

**City of Santa Fe, Texas (General Obligation Debt)**

Dated Date = 08/01/2013

General Obligation Bonds, Series 2013

Delivery Date = 08/13/2013

| Dates             | Term Bond Maturities | Bond Redemptions    | Proceeds            | Coupon Rate | Yield    | Price      | Interest Amount     | Total Debt Service  | Fiscal Year Debt Service | Debt Service to Call |
|-------------------|----------------------|---------------------|---------------------|-------------|----------|------------|---------------------|---------------------|--------------------------|----------------------|
| 03/01/2014        | -                    | 115,000.00          | 115,000.00          | 3.000       | 3.000000 | 100.000000 | 79,595.83           | 194,595.83          | -                        | 194,595.83           |
| 09/01/2014        | -                    | -                   | -                   | -           | -        | -          | 66,500.00           | 66,500.00           | 261,095.83               | 66,500.00            |
| 03/01/2015        | -                    | 130,000.00          | 130,000.00          | 3.000       | 3.000000 | 100.000000 | 66,500.00           | 196,500.00          | -                        | 196,500.00           |
| 09/01/2015        | -                    | -                   | -                   | -           | -        | -          | 64,550.00           | 64,550.00           | 261,050.00               | 64,550.00            |
| 03/01/2016        | -                    | 135,000.00          | 135,000.00          | 3.000       | 3.000000 | 100.000000 | 64,550.00           | 199,550.00          | -                        | 199,550.00           |
| 09/01/2016        | -                    | -                   | -                   | -           | -        | -          | 62,525.00           | 62,525.00           | 262,075.00               | 62,525.00            |
| 03/01/2017        | -                    | 140,000.00          | 140,000.00          | 3.000       | 3.000000 | 100.000000 | 62,525.00           | 202,525.00          | -                        | 202,525.00           |
| 09/01/2017        | -                    | -                   | -                   | -           | -        | -          | 60,425.00           | 60,425.00           | 262,950.00               | 60,425.00            |
| 03/01/2018        | -                    | 145,000.00          | 145,000.00          | 3.000       | 3.000000 | 100.000000 | 60,425.00           | 205,425.00          | -                        | 205,425.00           |
| 09/01/2018        | -                    | -                   | -                   | -           | -        | -          | 58,250.00           | 58,250.00           | 263,675.00               | 58,250.00            |
| 03/01/2019        | -                    | 150,000.00          | 150,000.00          | 3.000       | 3.000000 | 100.000000 | 58,250.00           | 208,250.00          | -                        | 208,250.00           |
| 09/01/2019        | -                    | -                   | -                   | -           | -        | -          | 56,000.00           | 56,000.00           | 264,250.00               | 56,000.00            |
| 03/01/2020        | -                    | 150,000.00          | 150,000.00          | 3.000       | 3.000000 | 100.000000 | 56,000.00           | 206,000.00          | -                        | 206,000.00           |
| 09/01/2020        | -                    | -                   | -                   | -           | -        | -          | 53,750.00           | 53,750.00           | 259,750.00               | 53,750.00            |
| 03/01/2021        | -                    | 155,000.00          | 155,000.00          | 3.000       | 3.000000 | 100.000000 | 53,750.00           | 208,750.00          | -                        | 208,750.00           |
| 09/01/2021        | -                    | -                   | -                   | -           | -        | -          | 51,425.00           | 51,425.00           | 260,175.00               | 51,425.00            |
| 03/01/2022        | -                    | 160,000.00          | 160,000.00          | 3.000       | 3.000000 | 100.000000 | 51,425.00           | 211,425.00          | -                        | 211,425.00           |
| 09/01/2022        | -                    | -                   | -                   | -           | -        | -          | 49,025.00           | 49,025.00           | 260,450.00               | 49,025.00            |
| 03/01/2023        | -                    | 165,000.00          | 165,000.00          | 3.000       | 3.000000 | 100.000000 | 49,025.00           | 214,025.00          | -                        | 2,304,025.00         |
| 09/01/2023        | -                    | -                   | -                   | -           | -        | -          | 46,550.00           | 46,550.00           | 260,575.00               | -                    |
| 03/01/2024        | - (1)                | 170,000.00 *        | 170,000.00          | 4.000       | 4.000000 | 100.000000 | 46,550.00           | 216,550.00          | -                        | -                    |
| 09/01/2024        | -                    | -                   | -                   | -           | -        | -          | 43,150.00           | 43,150.00           | 259,700.00               | -                    |
| 03/01/2025        | 350,000.00 (1)       | 180,000.00 *        | 180,000.00          | 4.000       | 4.000000 | 100.000000 | 43,150.00           | 223,150.00          | -                        | -                    |
| 09/01/2025        | -                    | -                   | -                   | -           | -        | -          | 39,550.00           | 39,550.00           | 262,700.00               | -                    |
| 03/01/2026        | - (2)                | 185,000.00 *        | 185,000.00          | 4.000       | 4.000000 | 100.000000 | 39,550.00           | 224,550.00          | -                        | -                    |
| 09/01/2026        | -                    | -                   | -                   | -           | -        | -          | 35,850.00           | 35,850.00           | 260,400.00               | -                    |
| 03/01/2027        | 380,000.00 (2)       | 195,000.00 *        | 195,000.00          | 4.000       | 4.000000 | 100.000000 | 35,850.00           | 230,850.00          | -                        | -                    |
| 09/01/2027        | -                    | -                   | -                   | -           | -        | -          | 31,950.00           | 31,950.00           | 262,800.00               | -                    |
| 03/01/2028        | - (3)                | 200,000.00 *        | 200,000.00          | 4.000       | 4.000000 | 100.000000 | 31,950.00           | 231,950.00          | -                        | -                    |
| 09/01/2028        | -                    | -                   | -                   | -           | -        | -          | 27,950.00           | 27,950.00           | 259,900.00               | -                    |
| 03/01/2029        | 410,000.00 (3)       | 210,000.00 *        | 210,000.00          | 4.000       | 4.000000 | 100.000000 | 27,950.00           | 237,950.00          | -                        | -                    |
| 09/01/2029        | -                    | -                   | -                   | -           | -        | -          | 23,750.00           | 23,750.00           | 261,700.00               | -                    |
| 03/01/2030        | - (4)                | 220,000.00 *        | 220,000.00          | 5.000       | 5.000000 | 100.000000 | 23,750.00           | 243,750.00          | -                        | -                    |
| 09/01/2030        | -                    | -                   | -                   | -           | -        | -          | 18,250.00           | 18,250.00           | 262,000.00               | -                    |
| 03/01/2031        | 450,000.00 (4)       | 230,000.00 *        | 230,000.00          | 5.000       | 5.000000 | 100.000000 | 18,250.00           | 248,250.00          | -                        | -                    |
| 09/01/2031        | -                    | -                   | -                   | -           | -        | -          | 12,500.00           | 12,500.00           | 260,750.00               | -                    |
| 03/01/2032        | - (5)                | 245,000.00 *        | 245,000.00          | 5.000       | 5.000000 | 100.000000 | 12,500.00           | 257,500.00          | -                        | -                    |
| 09/01/2032        | -                    | -                   | -                   | -           | -        | -          | 6,375.00            | 6,375.00            | 263,875.00               | -                    |
| 03/01/2033        | 500,000.00 (5)       | 255,000.00 *        | 255,000.00          | 5.000       | 5.000000 | 100.000000 | 6,375.00            | 261,375.00          | 261,375.00               | -                    |
| <b>Total</b>      | <b>2,090,000.00</b>  | <b>3,535,000.00</b> | <b>3,535,000.00</b> |             |          |            | <b>1,696,245.83</b> | <b>5,231,245.83</b> | <b>5,231,245.83</b>      | <b>4,659,495.83</b>  |
| <b>Acc Int</b>    | <b>-</b>             | <b>-</b>            | <b>-</b>            |             |          |            | <b>-4,548.33</b>    | <b>-4,548.33</b>    | <b>-</b>                 | <b>-</b>             |
| <b>Grand Ttls</b> | <b>2,090,000.00</b>  | <b>3,535,000.00</b> | <b>3,535,000.00</b> |             |          |            | <b>1,691,697.50</b> | <b>5,226,697.50</b> | <b>5,231,245.83</b>      | <b>4,659,495.83</b>  |

\* - Bonds callable ... 03/01/2023@100.000

TIC (Incl. all expenses) .... 4.17694755%      Average Coupon ..... 4.23721597%

TIC (Arbitrage TIC) ..... 4.17694755%      Average Life (yrs) ... 11.32

Bond Years ..... 40,032.08      WAM (yrs) ..... 11.291160

IRS Form 8038-G NIC = 4.238330% (with Adjstmnt of \$0.00).

NIC = 4.237216% (with Adjstmnt of \$0.00).

Term bonds and their respective sinking payments are marked by "(n)" where each "n" identifies each respective term bond.