



Annual Report of Local Debt Information
(Pursuant to Local Government Code, Section 140.008)

Fiscal Year Ended September 30, 2023

This report was posted on the City's website on March 15, 2024.



Overview of Certain Financial/Bond Ratings

- ❑ **Credit Ratings:** The City of Santa Fe, Texas (the “City”) maintains independent ratings from certain nationally recognized credit rating agencies, such as S&P Global Ratings that evaluates the City’s financial strength and its ability to pay its existing bonds. The current credit rating for the City is displayed below:

Bond Credit Rating	S&P
General Obligation Debt	AA-

- ✓ **S&P Global Ratings:** Assigns a “AA-” credit rating to the City, defined as “Having very strong capacity to meet its financial commitments. It differs from the highest-rated obligors only to a small degree.”



Overview of Historical Bond Elections

- The following summarizes the City's General Obligation bond programs approved by voters :

City's Historical Bond Elections Approved By Voters				
Election Date	Purpose	Population	Election Amount	Dollar Amount Remaining To Be Issued
May 11, 2013	Justice Center	12,735	\$3,550,000	\$0
Total Dollar Amount Of Authorized But Unissued Bonds - As of September 30, 2023:				\$0

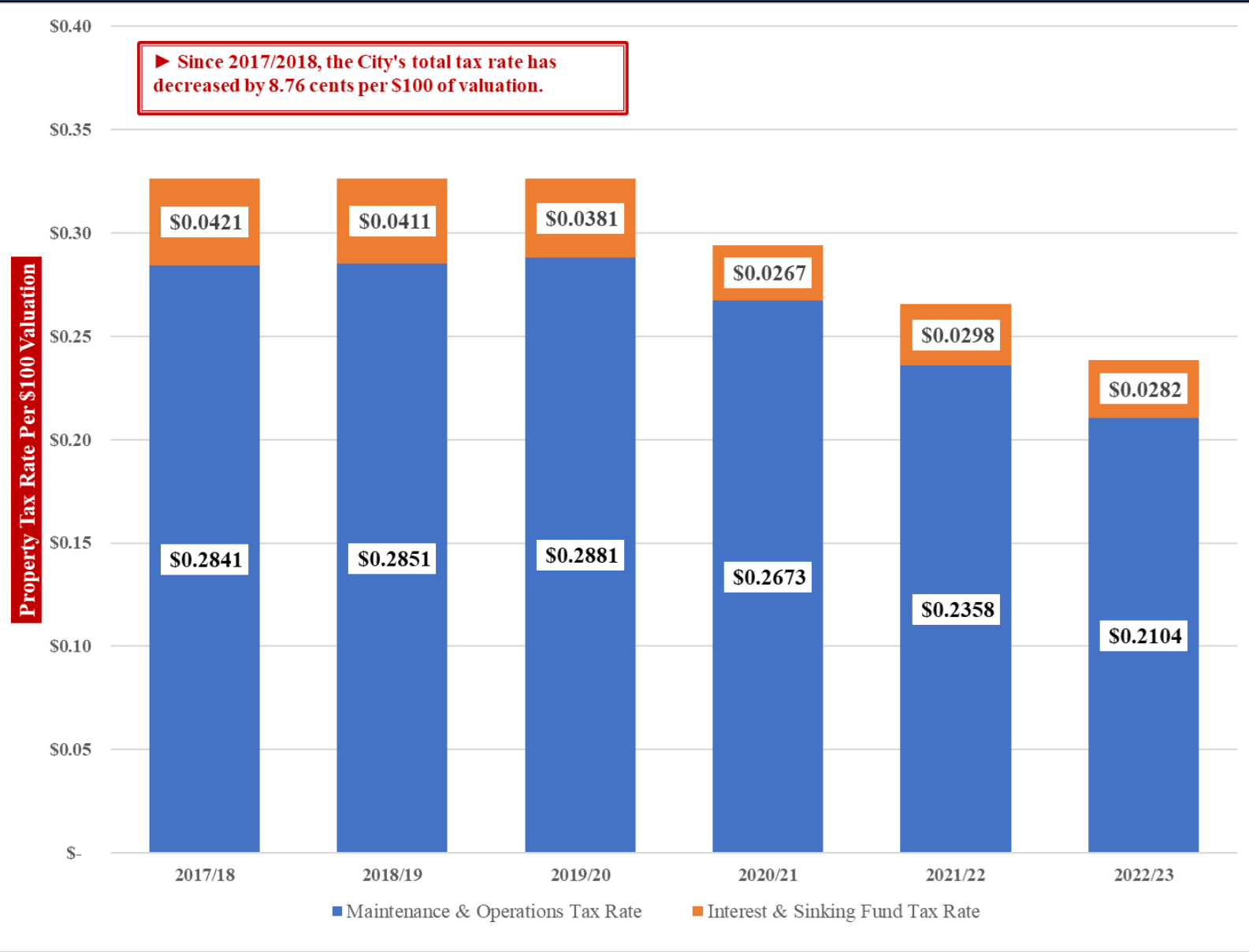


Historical Population



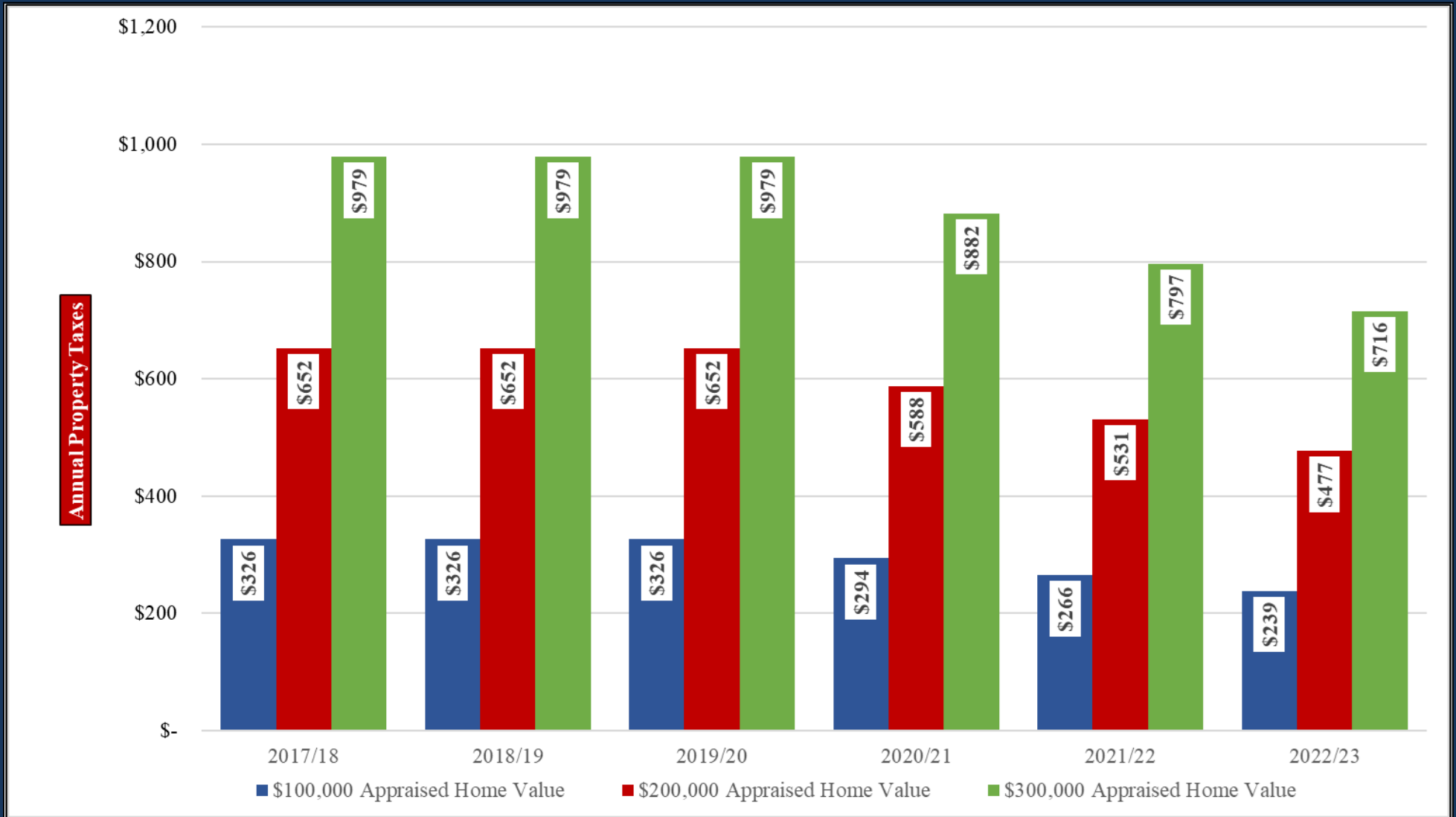


Historical Tax Rate





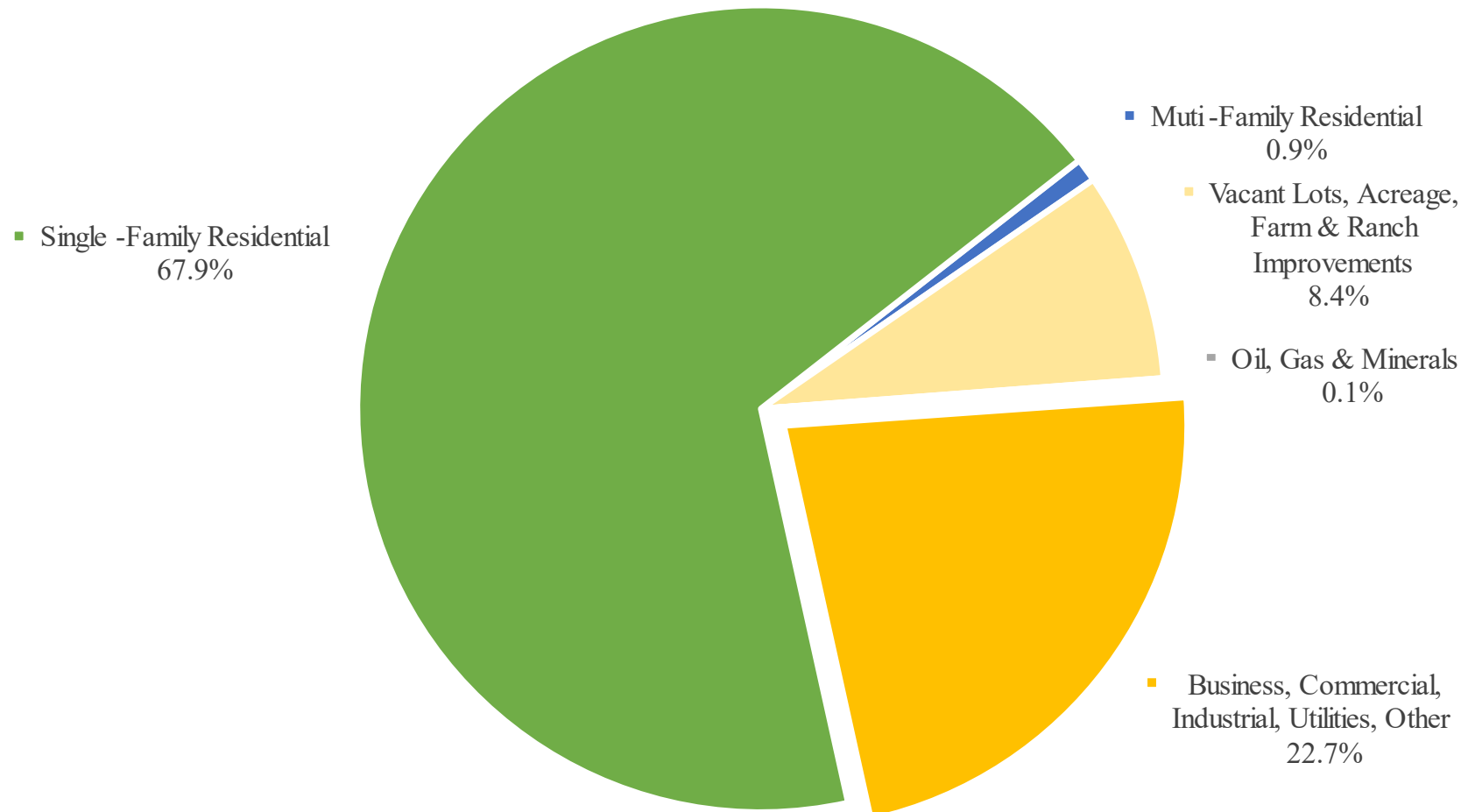
City's Historical Property Taxes for Various Appraised Home Values





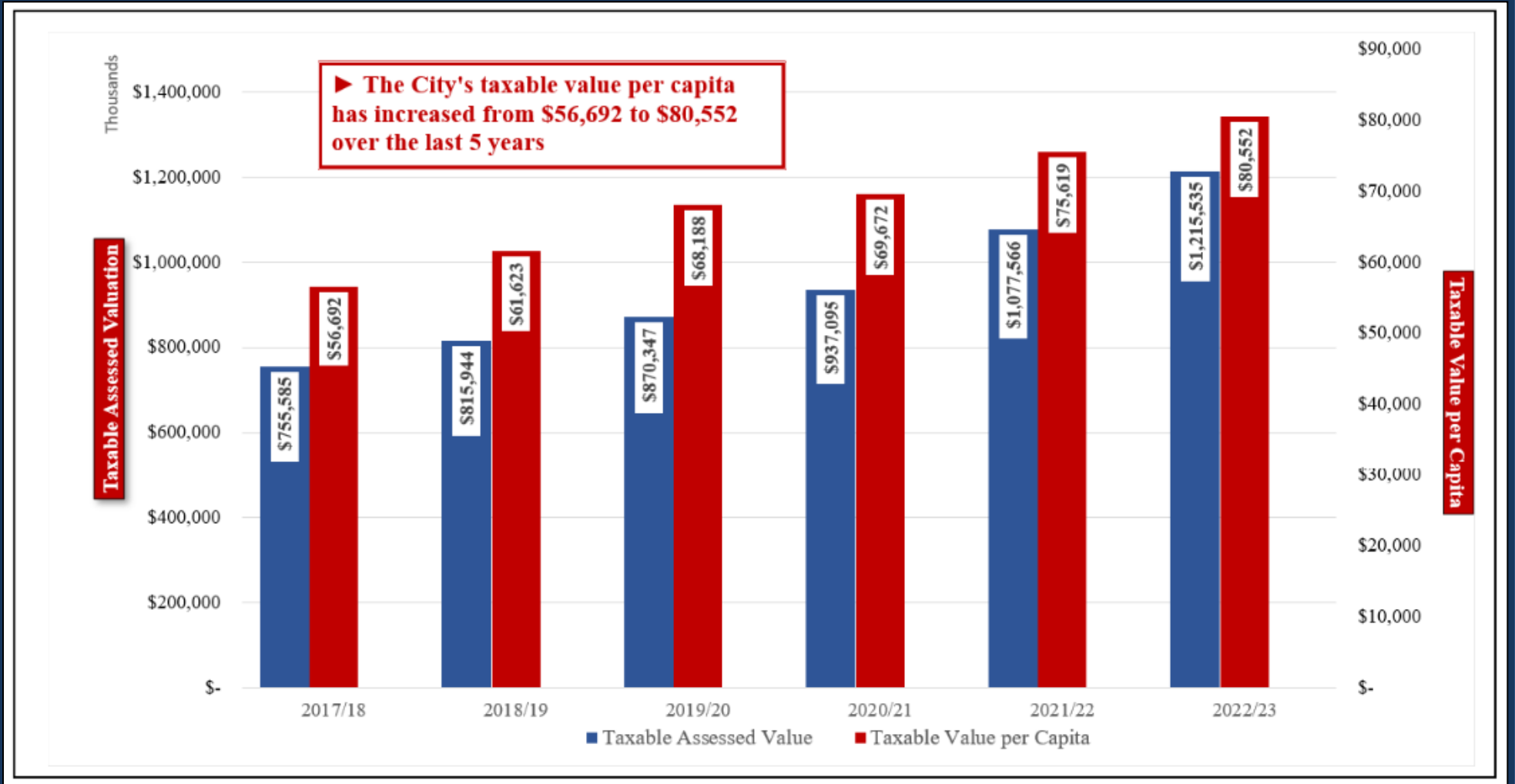
Composition of Total Assessed Valuation – Year 2022/2023

The City's Total Assessed Market Valuation for the Year 2023 was \$1,631,458,391





Historical Taxable Assessed Valuation and Taxable Value per Capita



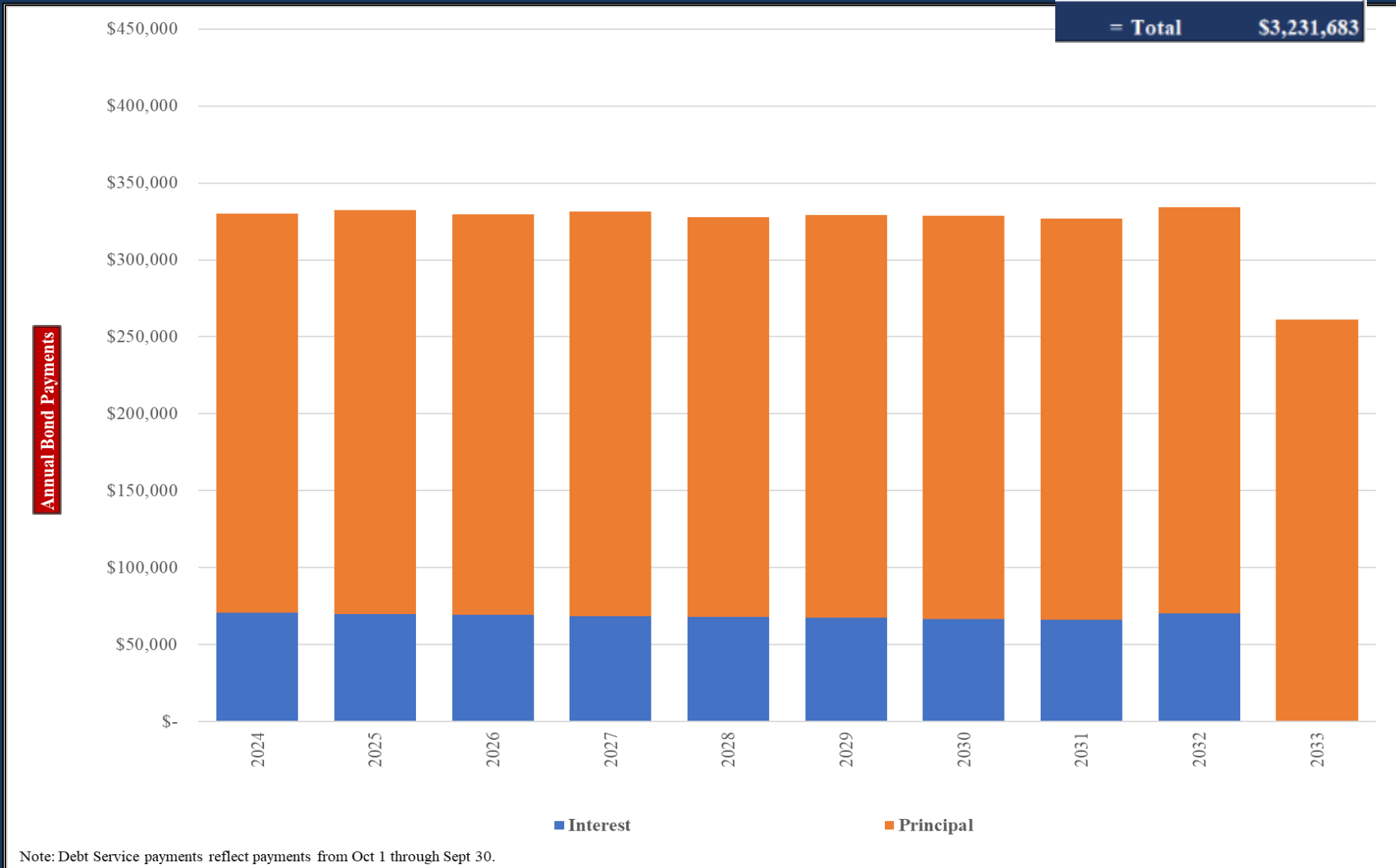
Source: Texas Comptroller and City's Audited Financial Statements.



Tax-Supported Debt Service by Series

As of September 30, 2023

Principal	\$2,680,000
+ Interest	551,683
= Total	\$3,231,683

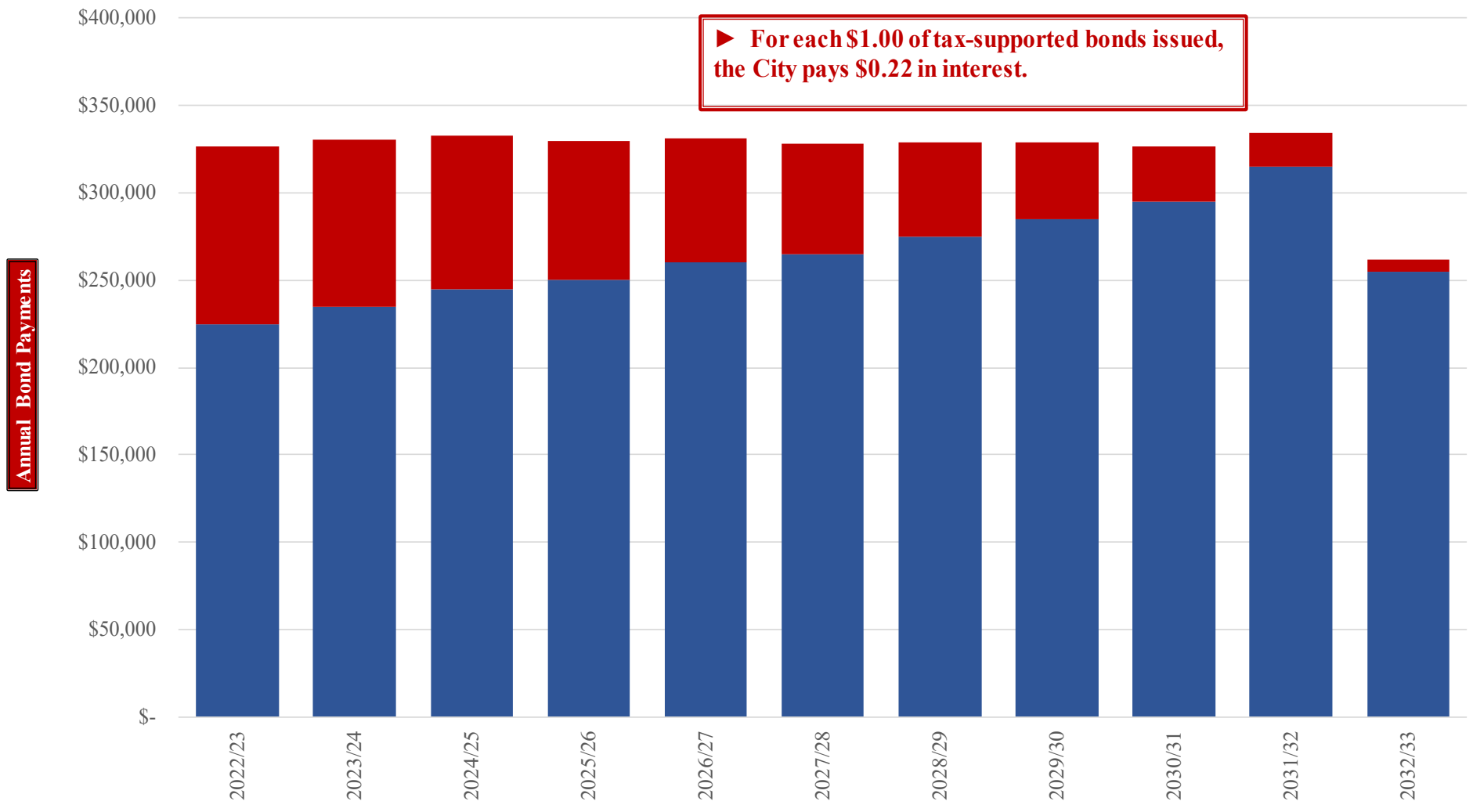


Note: Debt Service payments reflect payments from Oct 1 through Sept 30.



Tax-Supported Debt Service by Principal and Interest

► For each \$1.00 of tax-supported bonds issued, the City pays \$0.22 in interest.



Note: Debt Service payments reflect payments from Oct 1 through Sept 30.

■ Annual Principal ■ Annual Interest



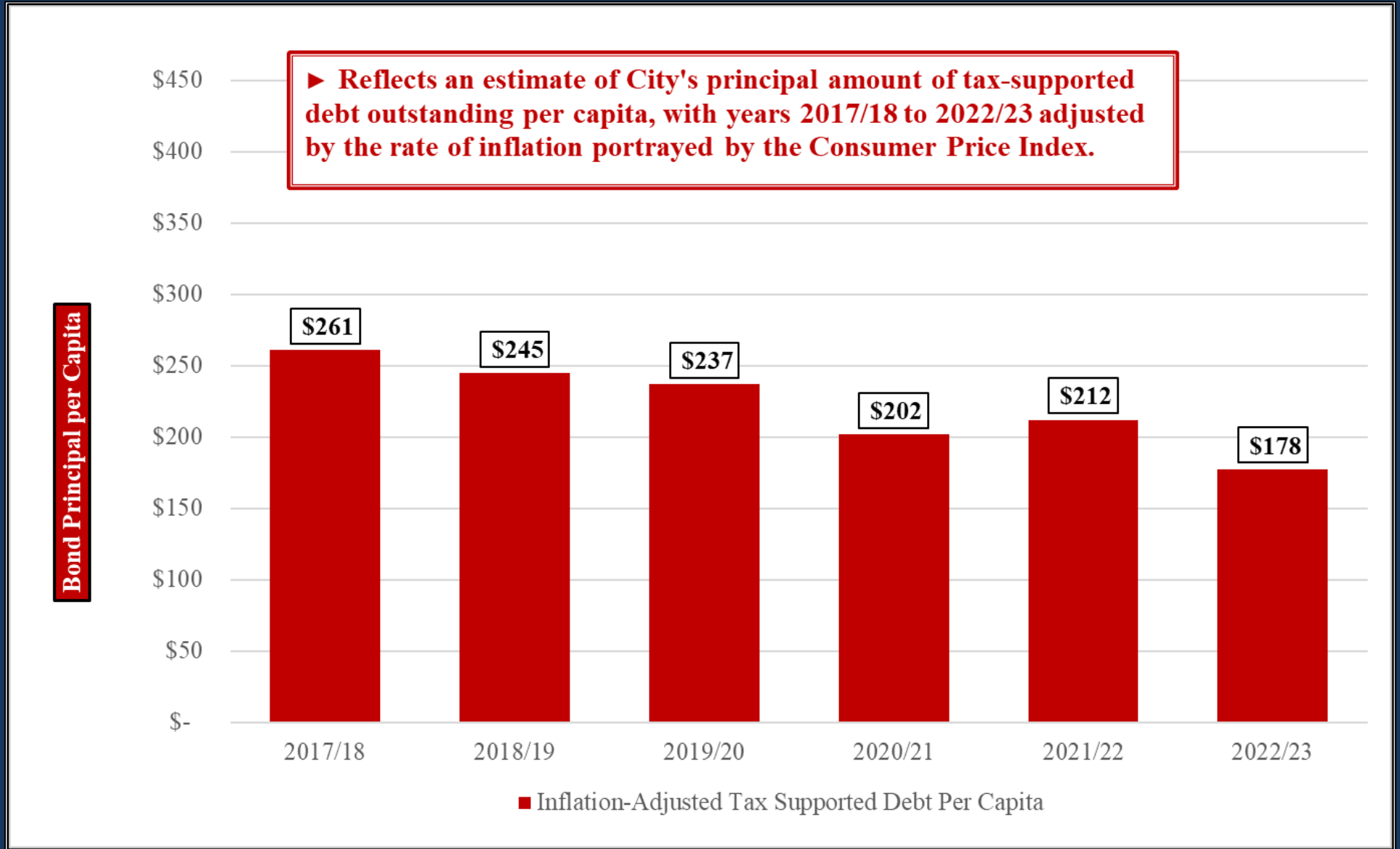
Summary of Tax-Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2023

Individual Tax-Supported Debt Obligations

No.	Issue Description	Purpose	Principal issued	Principal outstanding	Total Outstanding Debt Service	Final Maturity Date	Partially Secured by Ad Valorum Taxes?	Total proceeds received	Proceeds spent	Proceeds unspent
1	General Obligation Bonds, Series 2013	Capital Improvements	\$ 3,535,000	\$ 2,090,000	\$ 2,615,200	3/1/2033	Yes	\$ 3,707,850	\$ 3,707,850	\$ 0
2	Comb Tax & Ltd Pledge Rev C/O Ser 2022	Capital Improvements	\$ 650,000	\$ 590,000	\$ 682,620	3/1/2032	Yes	\$ 650,000	\$ 650,000	\$ -



Inflation-Adjusted Tax Supported Debt Per Capita





Contact Information and Links to Additional Resources

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Links to Additional Resources:

<https://www.comptroller.texas.gov/transparency/local/debt/cities.php>

http://www.brb.state.tx.us/local_debt_search.aspx