



Annual Report of Local Debt Information
(Pursuant to Local Government Code, Section 140.008)

Fiscal Year Ended September 30, 2022

This report was posted on the City's website on March 23, 2023.



Overview of Certain Financial/Bond Ratings

- ❑ **Credit Ratings:** The City of Santa Fe, Texas (the “City”) maintains independent ratings from certain nationally recognized credit rating agencies, such as S&P Global Ratings that evaluates the City’s financial strength and its ability to pay its existing bonds. The current credit rating for the City is displayed below:

Bond Credit Rating	S&P
General Obligation Debt	AA-

- ✓ **S&P Global Ratings:** Assigns a “AA-” credit rating to the City, defined as “Having very strong capacity to meet its financial commitments. It differs from the highest-rated obligors only to a small degree.”



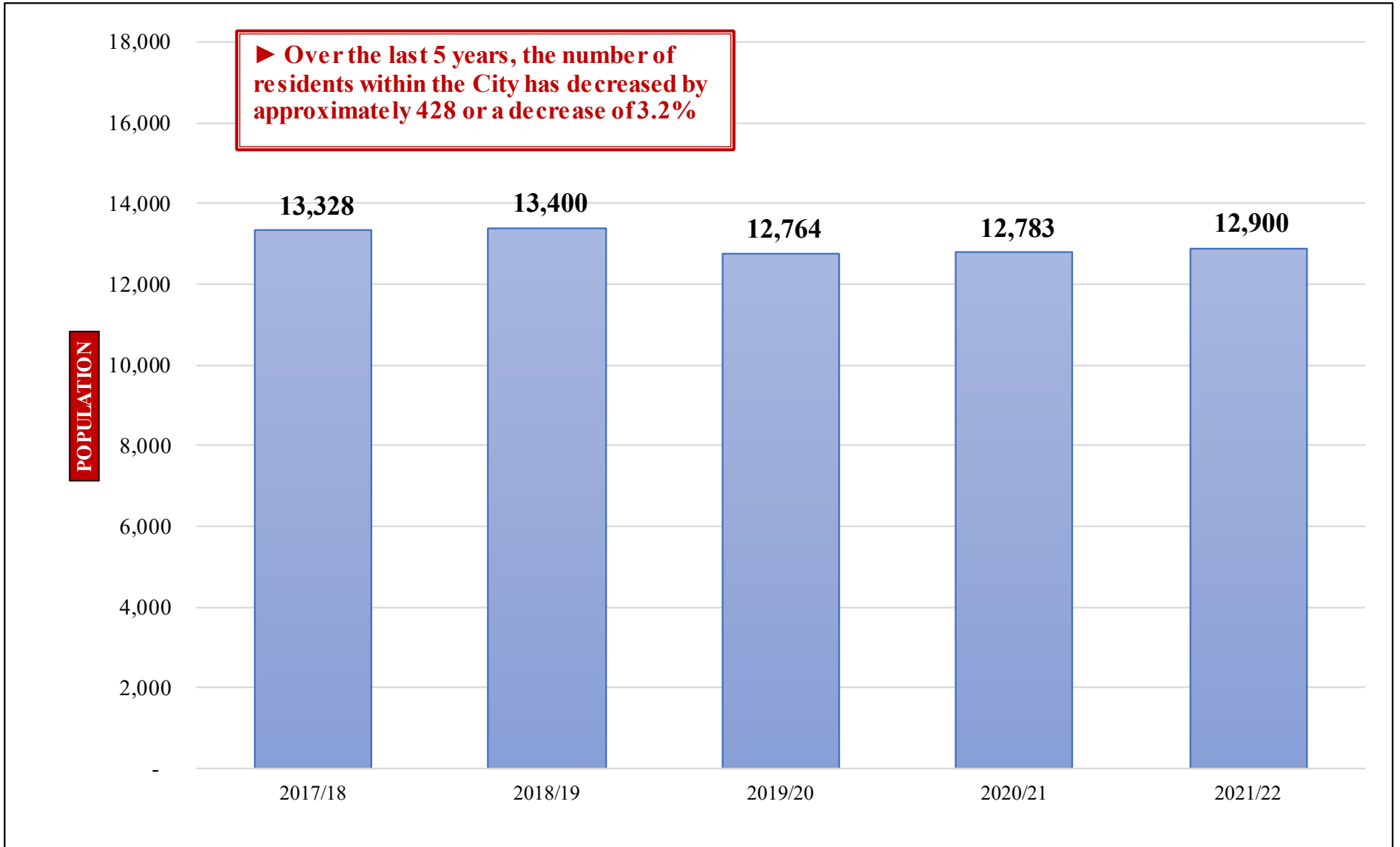
Overview of Historical Bond Elections

- The following summarizes the City's General Obligation bond programs approved by voters :

City's Historical Bond Elections Approved By Voters				
Election Date	Purpose	Population	Election Amount	Dollar Amount Remaining To Be Issued
May 11, 2013	Justice Center	12,735	\$3,550,000	\$0
Total Dollar Amount Of Authorized But Unissued Bonds - As of September 30, 2022:				\$0

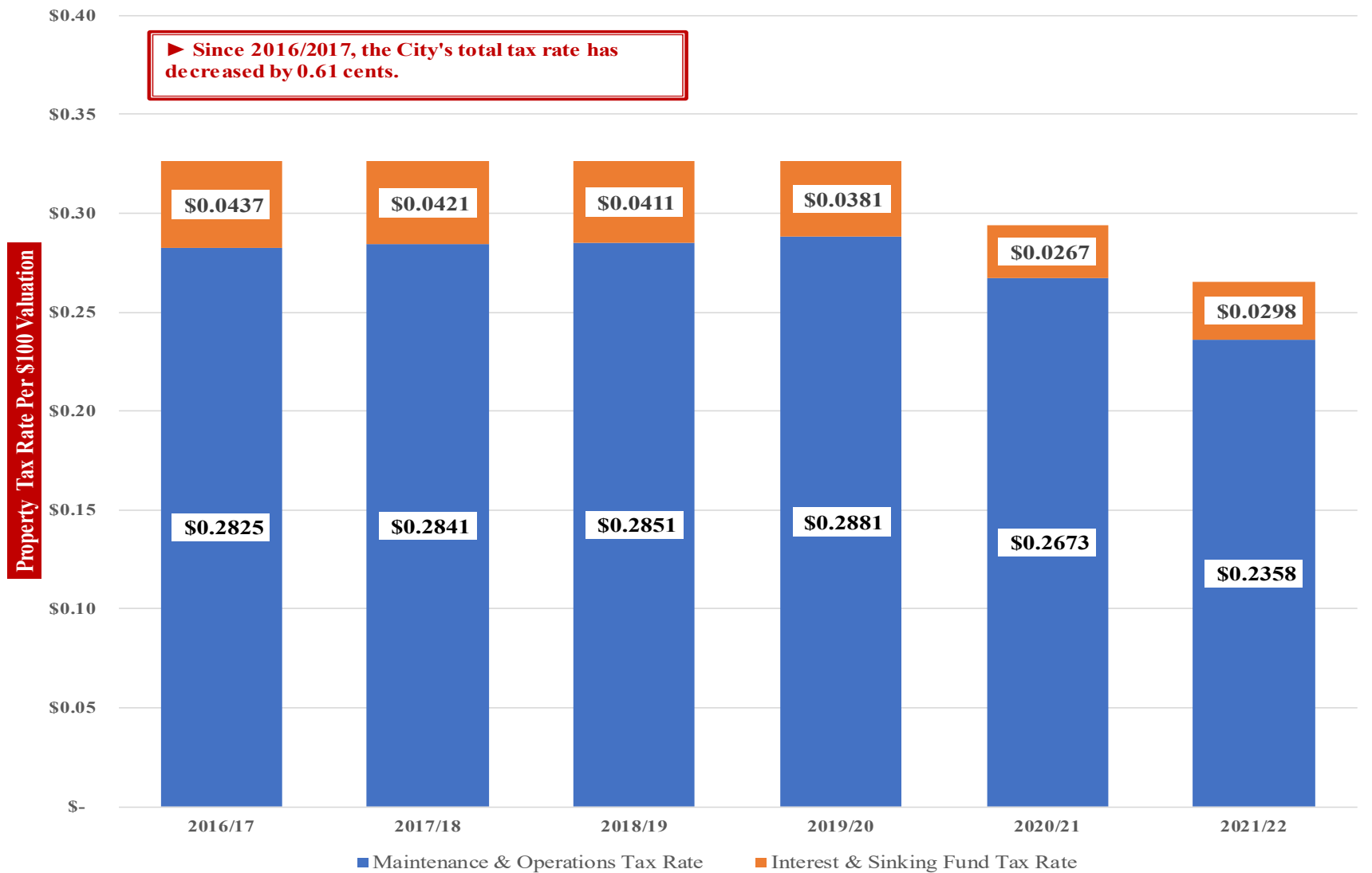


Historical Population



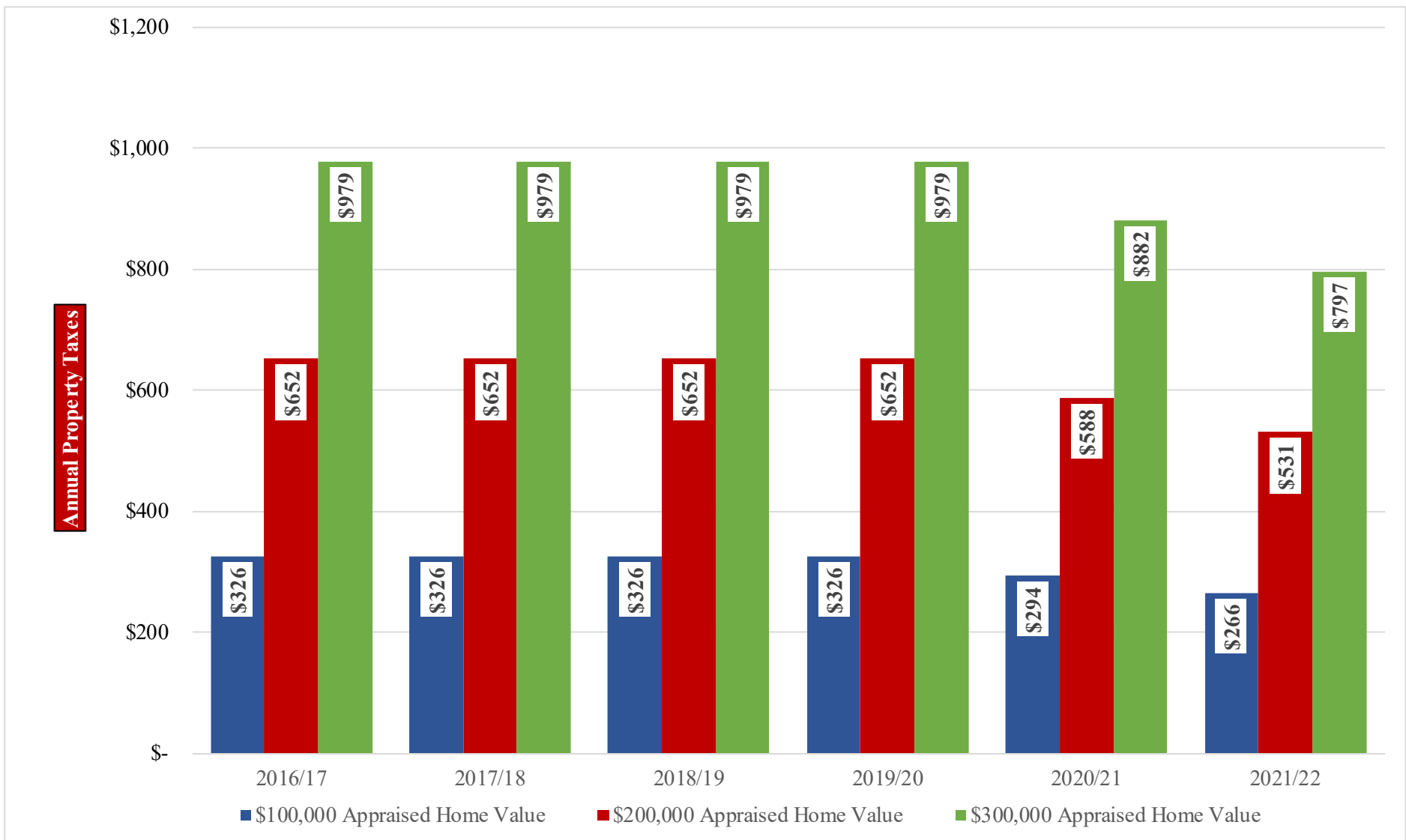


Historical Tax Rate





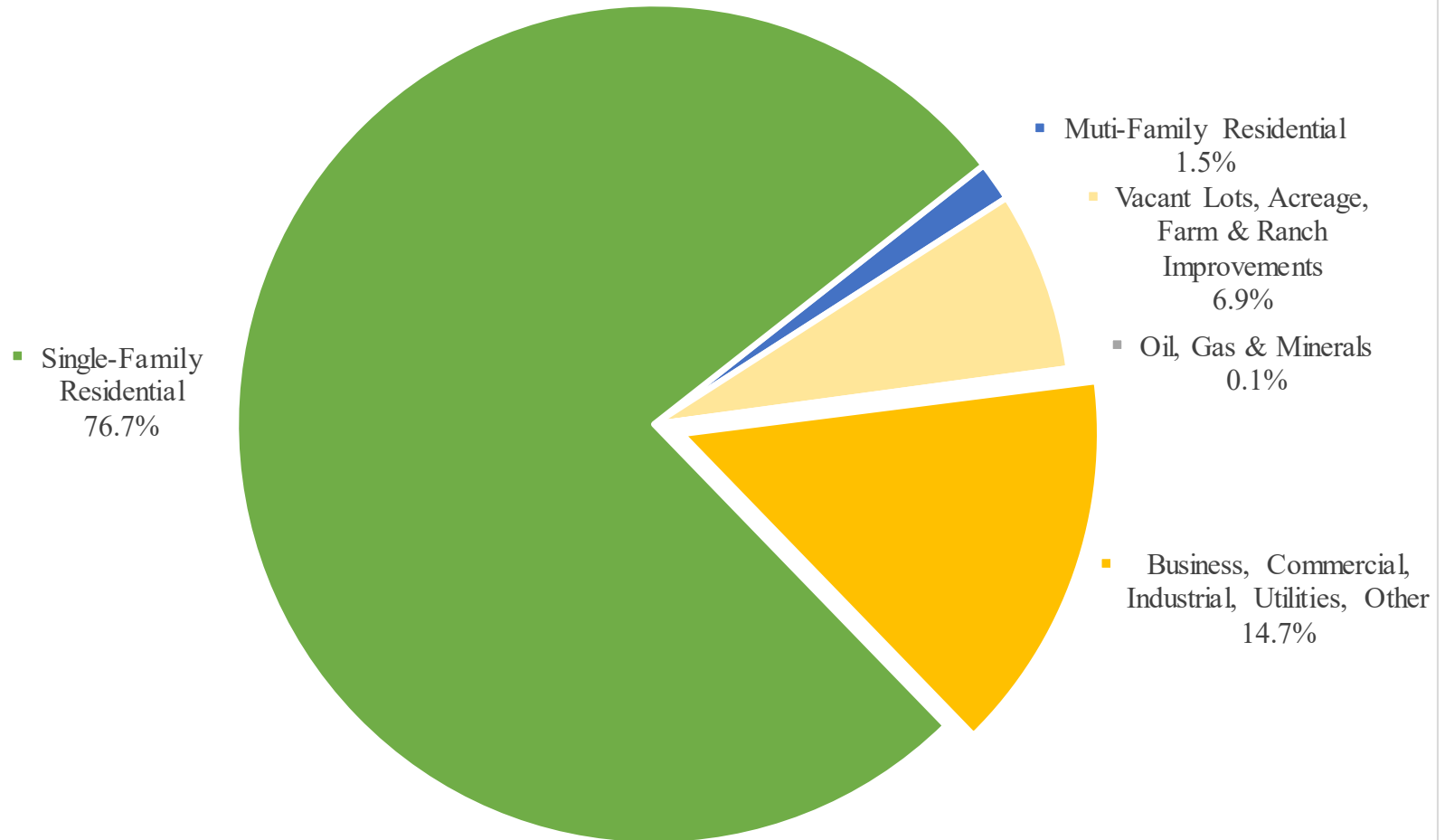
City's Historical Property Taxes for Various Appraised Home Values





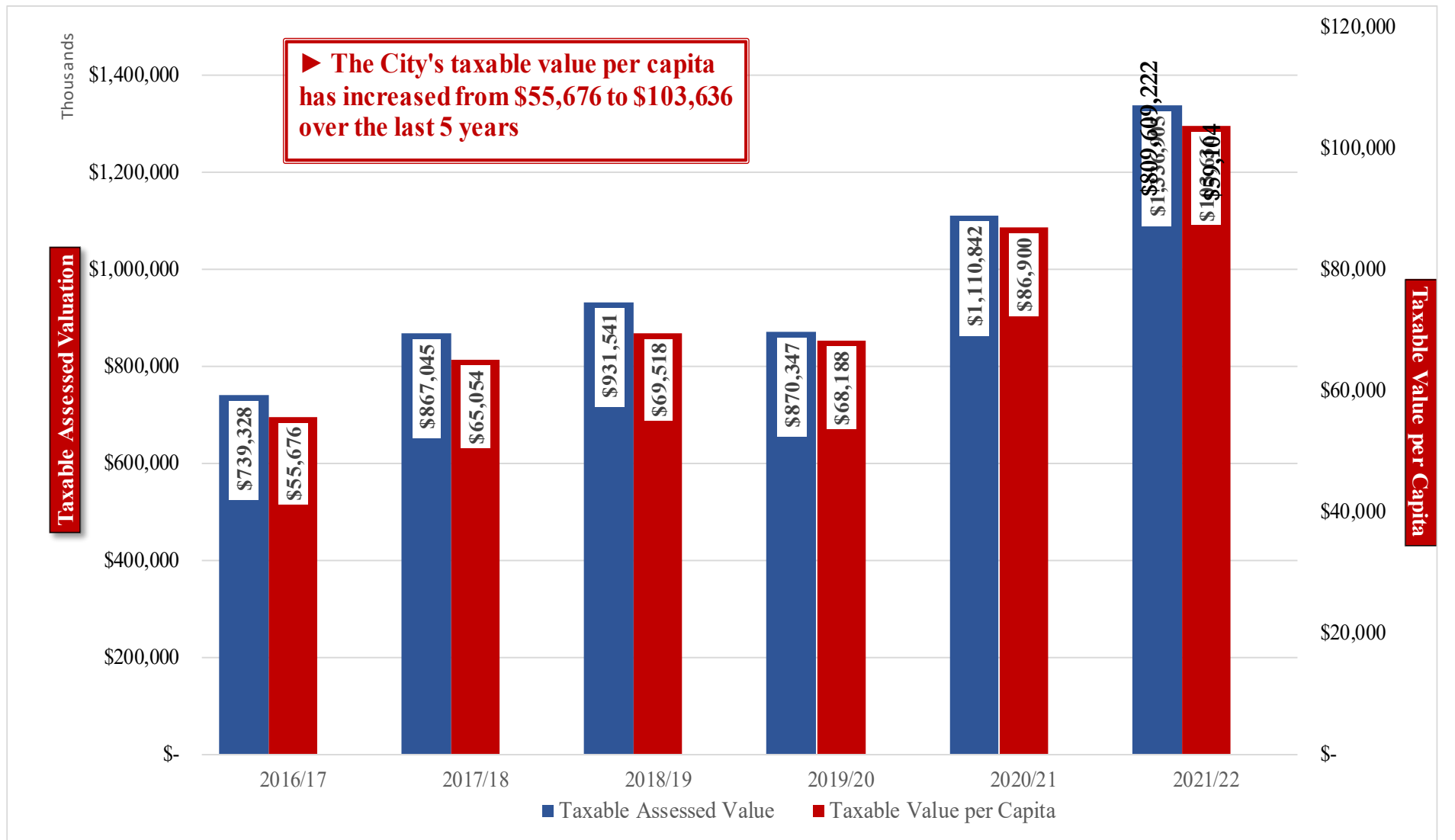
Composition of Total Assessed Valuation – Year 2021/2022

The City's Total Assessed Valuation for the Year 2021/2022 was \$1,336,904,868





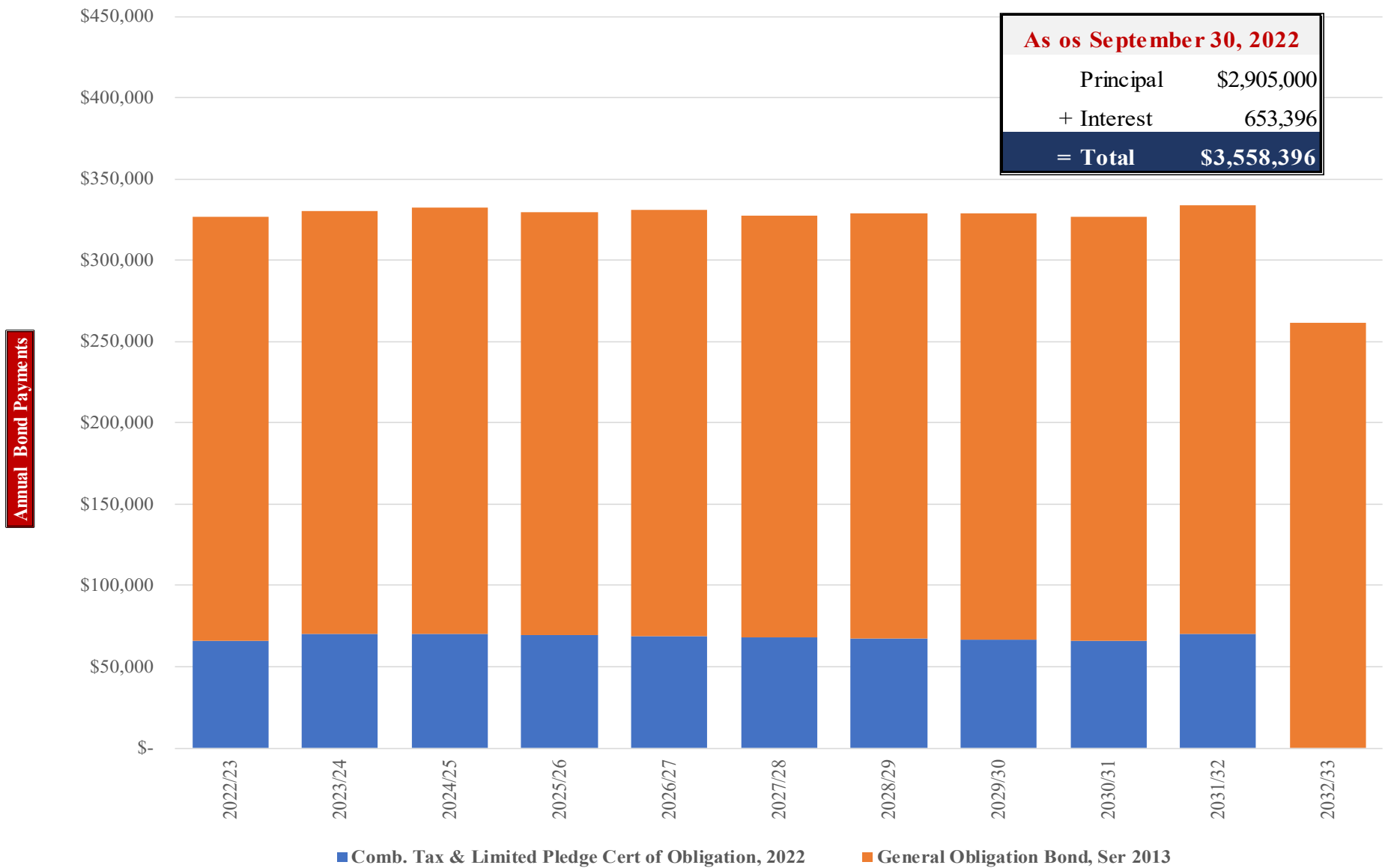
Historical Taxable Assessed Valuation and Taxable Value per Capita





Tax-Supported Debt Service by Series

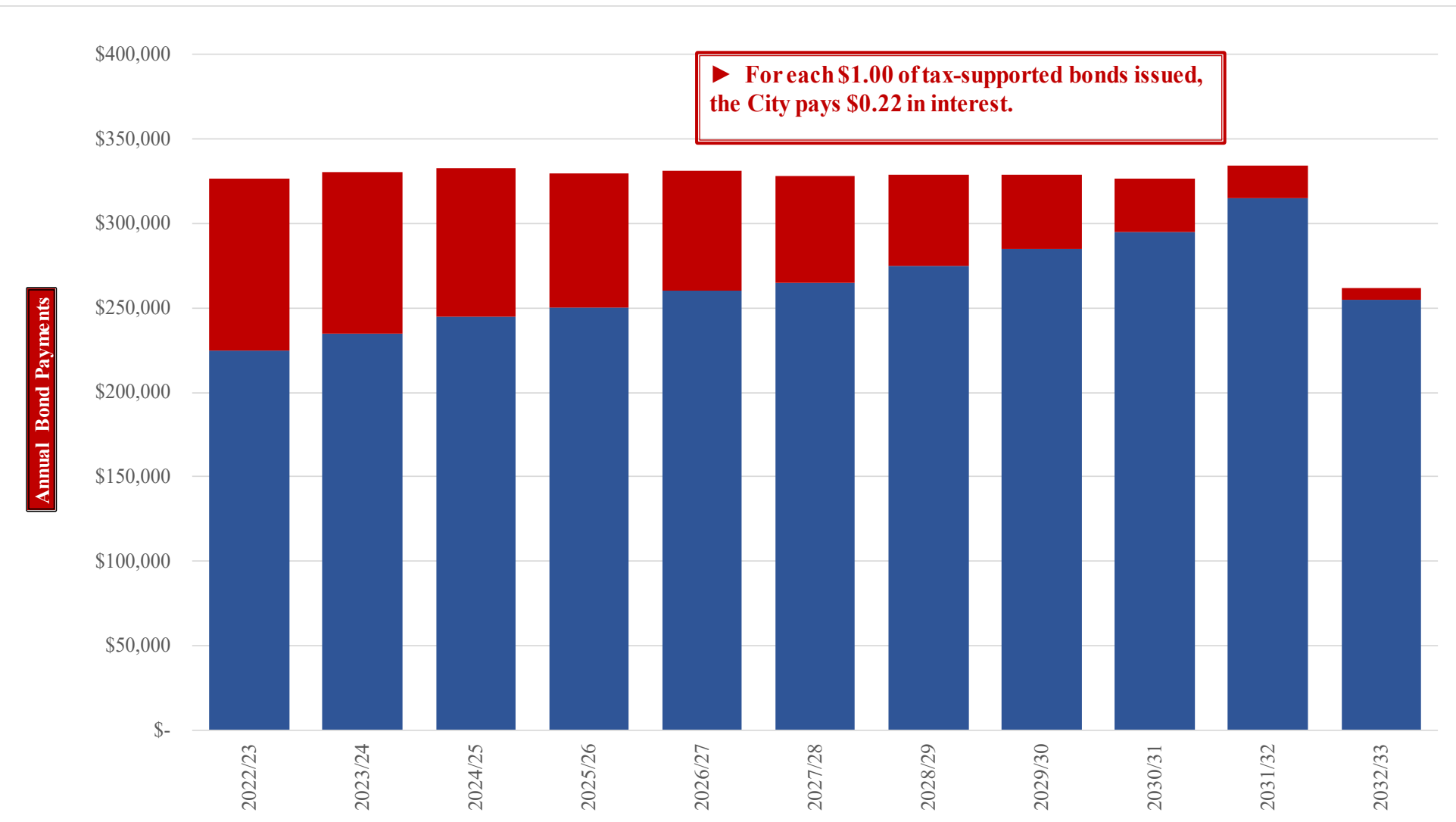
As of September 30, 2022	
Principal	\$2,905,000
+ Interest	653,396
= Total	\$3,558,396



Note: Debt Service payments reflect payments from Oct 1 through Sept 30.



Tax-Supported Debt Service by Principal and Interest



Note: Debt Service payments reflect payments from Oct 1 through Sept 30.

■ Annual Principal ■ Annual Interest

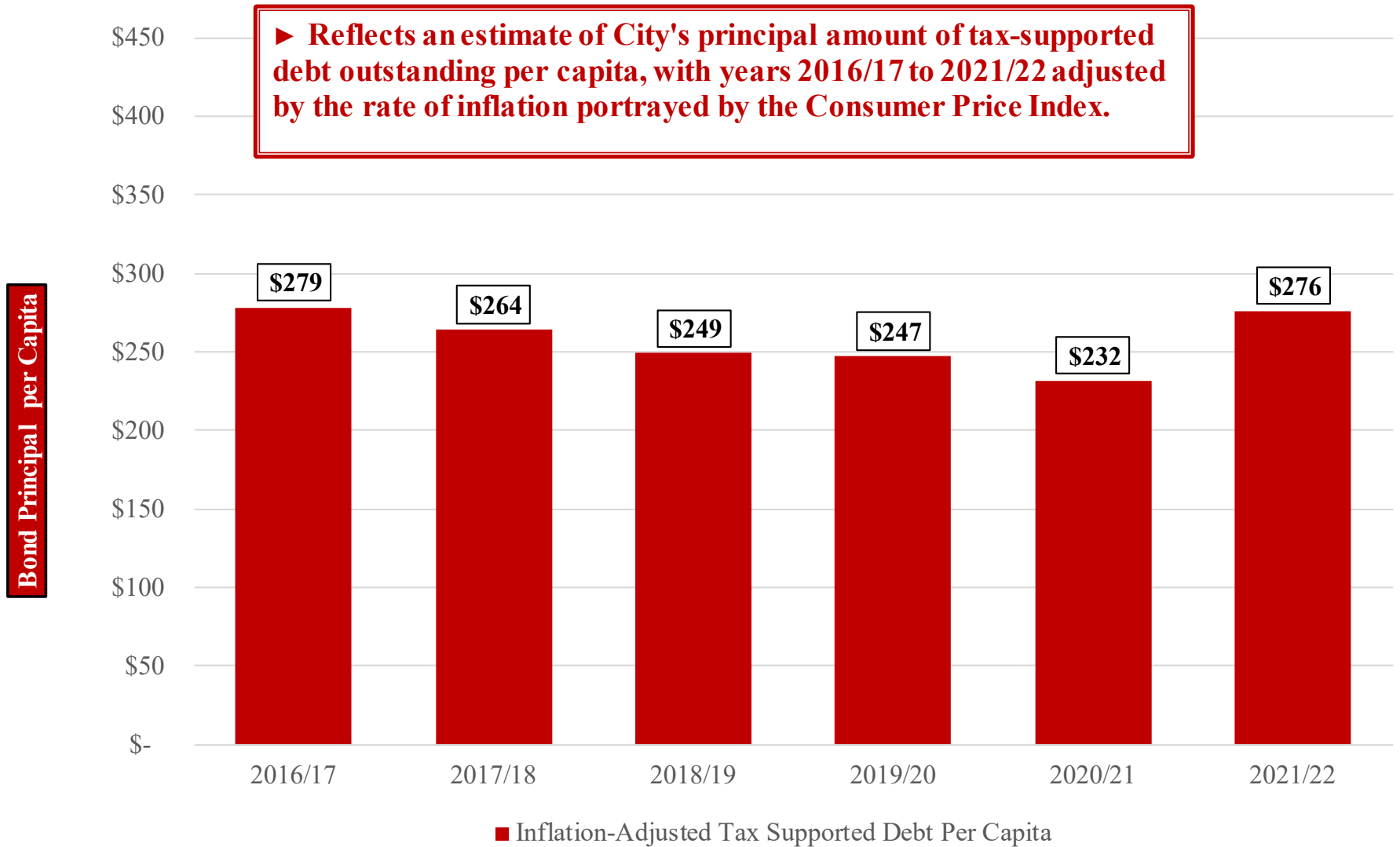


Summary of Tax-Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2022

Individual Tax-Supported Debt Obligations										
No.	Issue Description	Purpose	Principal issued	Principal outstanding	Total Outstanding Debt Service	Final Maturity Date	Partially Secured by Ad Valorem Taxes?	Total proceeds received	Proceeds spent	Proceeds unspent
1	General Obligation Bonds, Series 2013	Capital Improvements	\$ 3,535,000	\$ 2,255,000	\$ 2,875,775	3/1/2033	Yes	\$ 3,707,850	\$ 3,707,850	\$ 0
2	Comb Tax & Ltd Pledge Rev C/O Ser 2022	Capital Improvements	\$ 650,000	\$ 650,000	\$ 682,620	3/1/2032	Yes	\$ 650,000	\$ 650,000	\$ -



Inflation-Adjusted Tax Supported Debt Per Capita





Contact Information and Links to Additional Resources

Main Office Contact Information:

Physical and Mailing Address:

12002 State Highway 6

P.O. Box 950

Santa Fe, Texas 77510

Phone: (409) 925-6412

For additional information regarding this report, please contact:

Mr. Alun Thomas

Acting City Manager

Phone: (409) 925-6412

Email: athomas@santafetx.gov

Links to Additional Resources:

<https://www.comptroller.texas.gov/transparency/local/debt/cities.php>

http://www.brb.state.tx.us/local_debt_search.aspx