



City of Santa Fe, Texas

Annual Report of Local Debt Information

(Pursuant to Local Government Code, Section 140.008)

Fiscal Year Ended September 30, 2020

This report was posted on the City's website on March 29, 2021.



Overview of Certain Financial/Bond Ratings

- ❑ **Credit Ratings:** The City of Santa Fe, Texas (the “City”) maintains independent ratings from certain nationally recognized credit rating agencies, such as S&P Global Ratings that evaluates the City’s financial strength and its ability to pay its existing bonds. The current credit rating for the City is displayed below:

| Bond Credit Rating | S&P |
|-------------------------|-----|
| General Obligation Debt | AA- |

- ✓ **S&P Global Ratings:** Assigns a “AA-” credit rating to the City, defined as “Having very strong capacity to meet its financial commitments. It differs from the highest-rated obligors only to a small degree.”



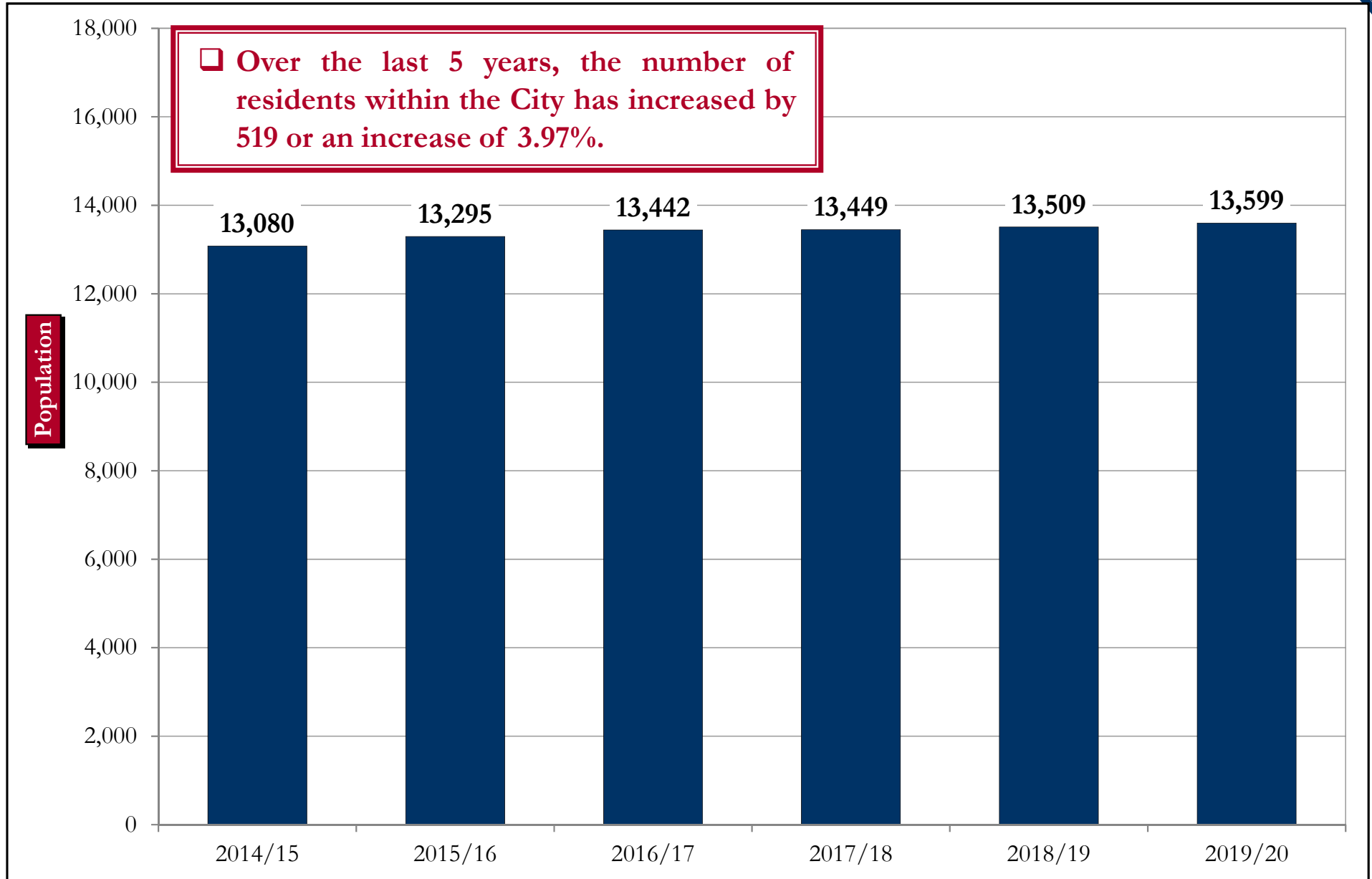
Overview of Historical Bond Elections

- The following summarizes the City's General Obligation bond programs approved by voters :

| City's Historical Bond Elections Approved By Voters | | | | |
|---|----------------|-------------------|------------------------|---|
| Election Date | Purpose | Population | Election Amount | Dollar Amount Remaining To Be Issued |
| May 11, 2013 | Justice Center | 12,684 | \$3,550,000 | \$0 |
| Total Dollar Amount Of Authorized But Unissued Bonds - As of September 30, 2020: | | | | \$0 |

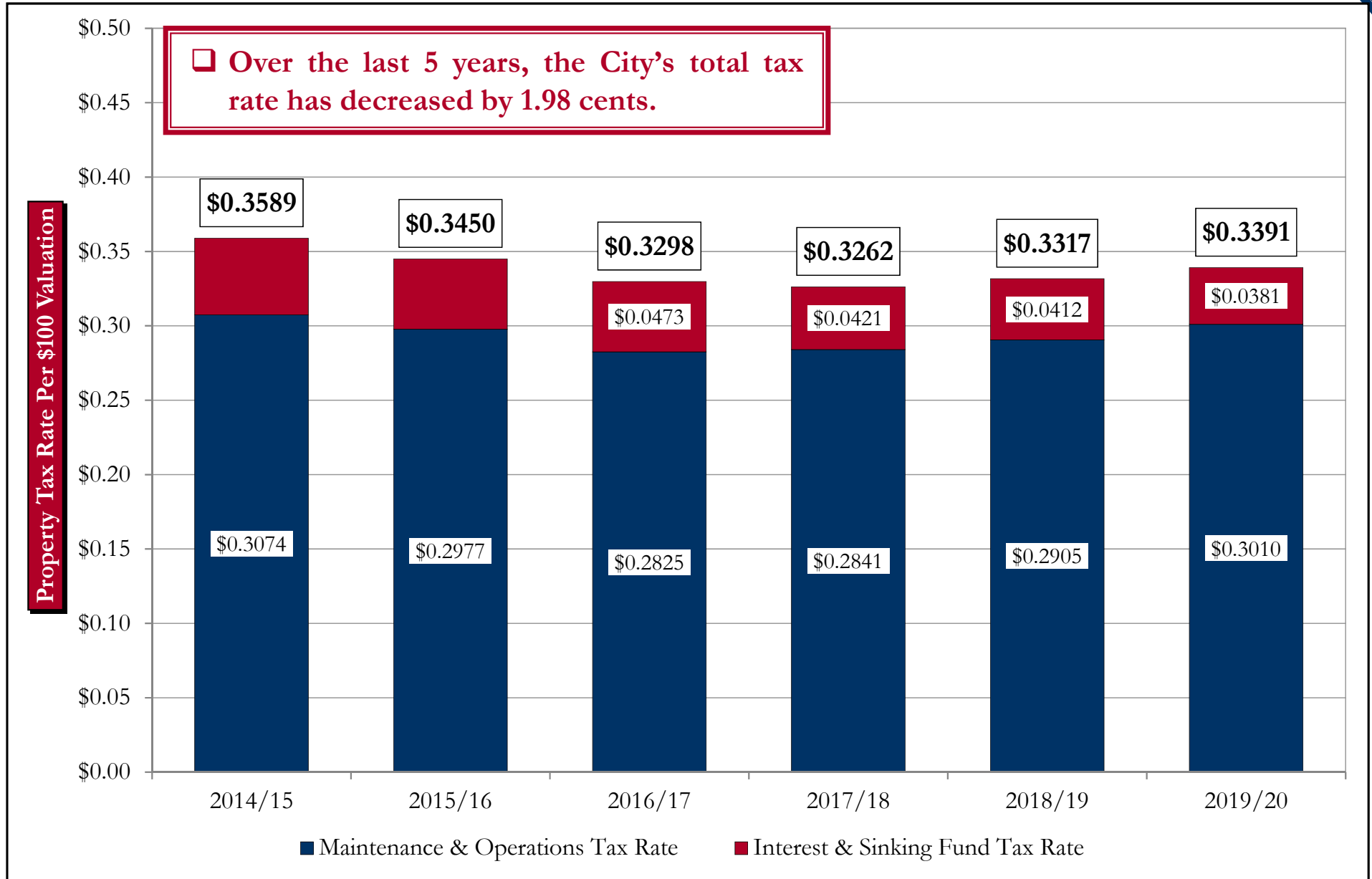


Historical Population



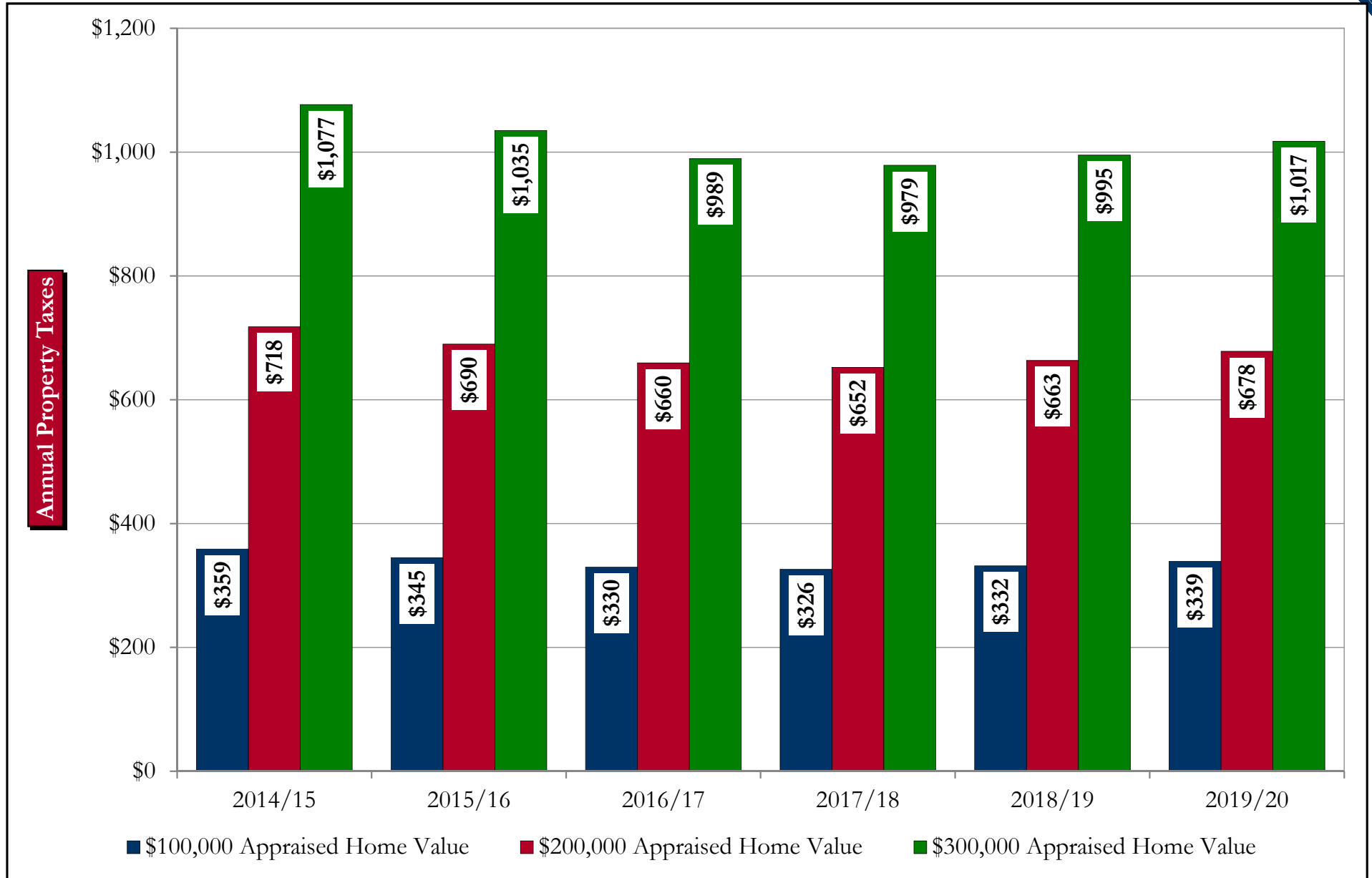


Historical Tax Rates





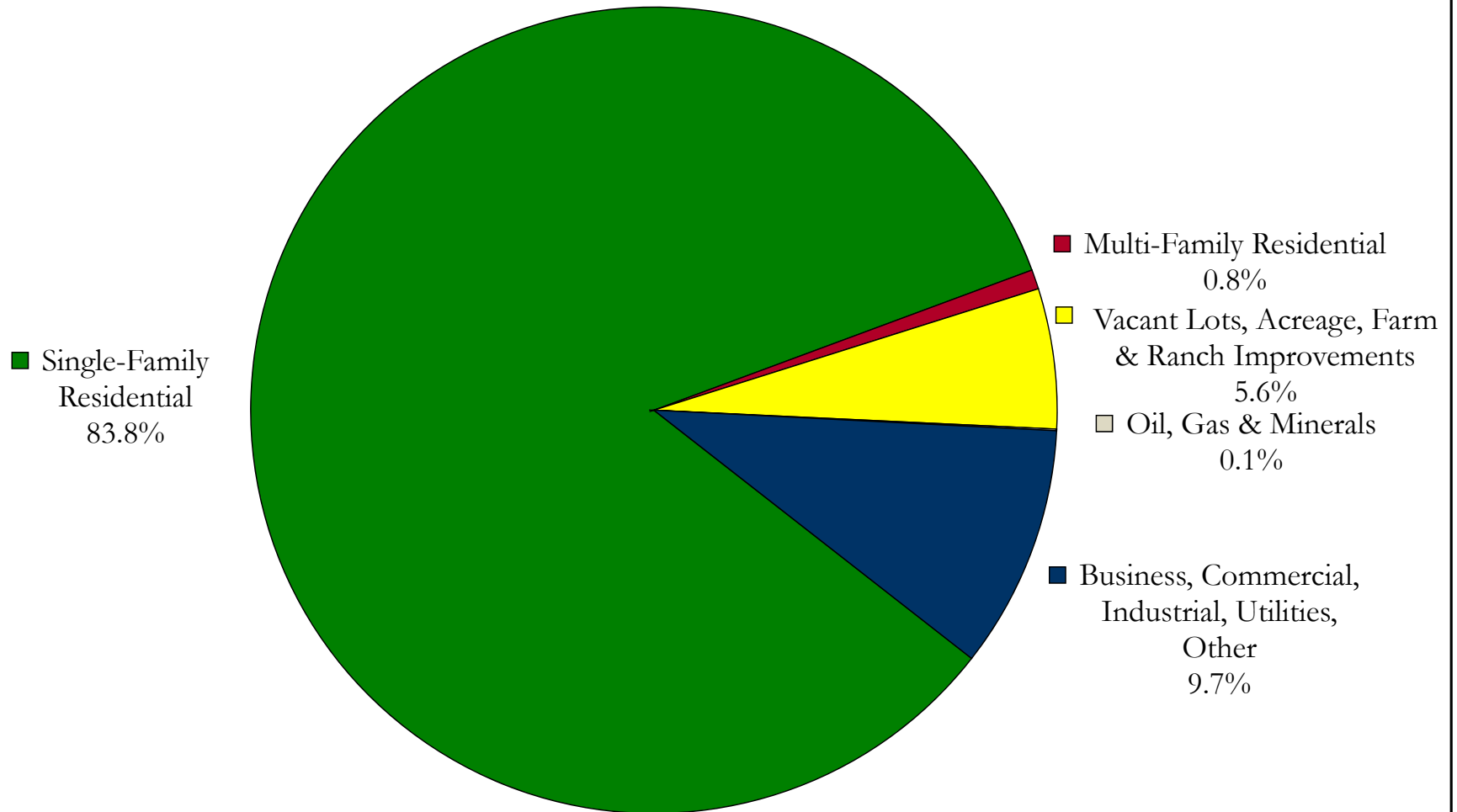
City's Historical Property Taxes For Various Appraised Home Values





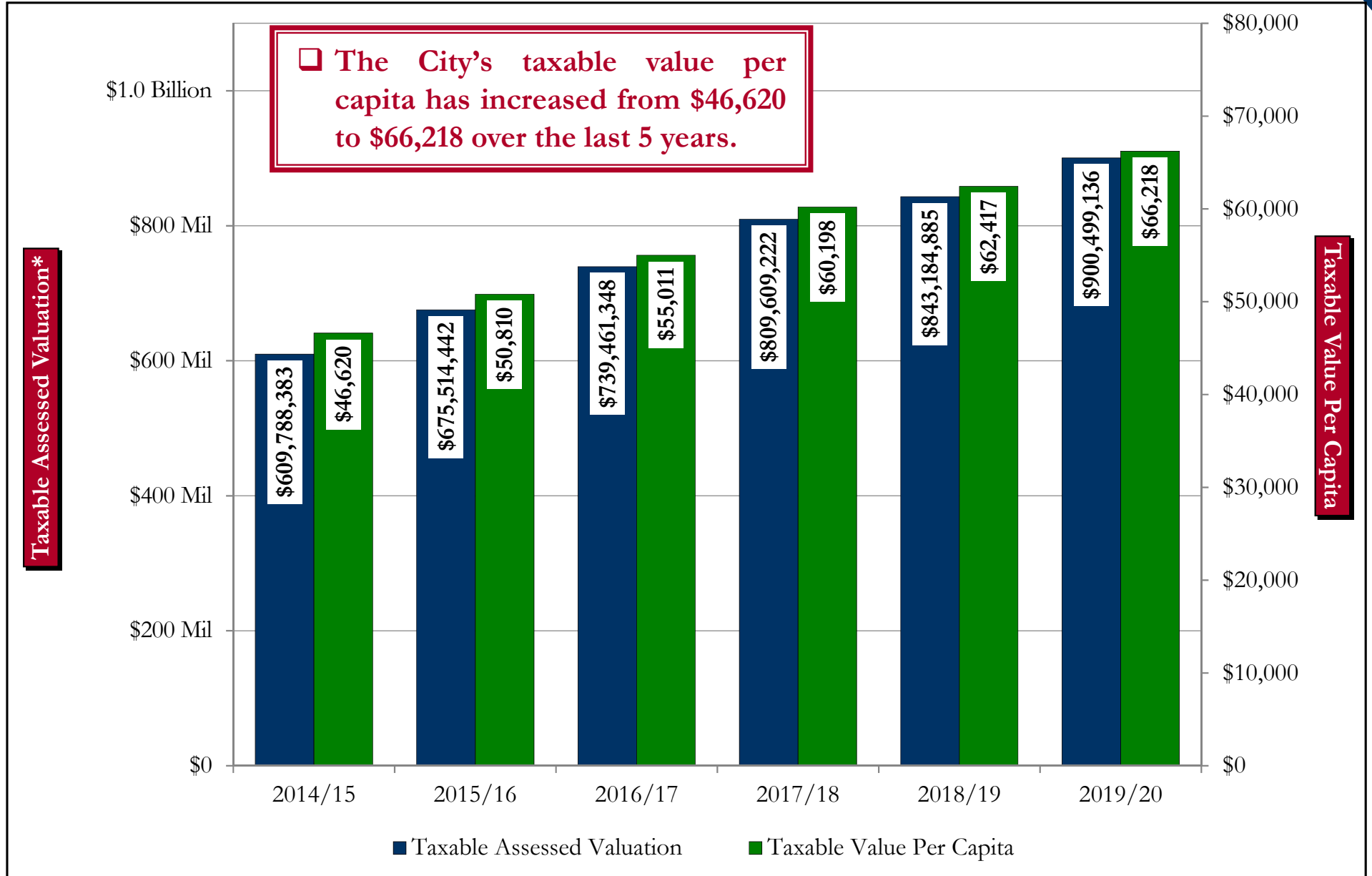
Composition of Total Assessed Valuation – Year 2019/20

The City's Total Assessed Valuation for Year 2019/20 was \$962,885,946.



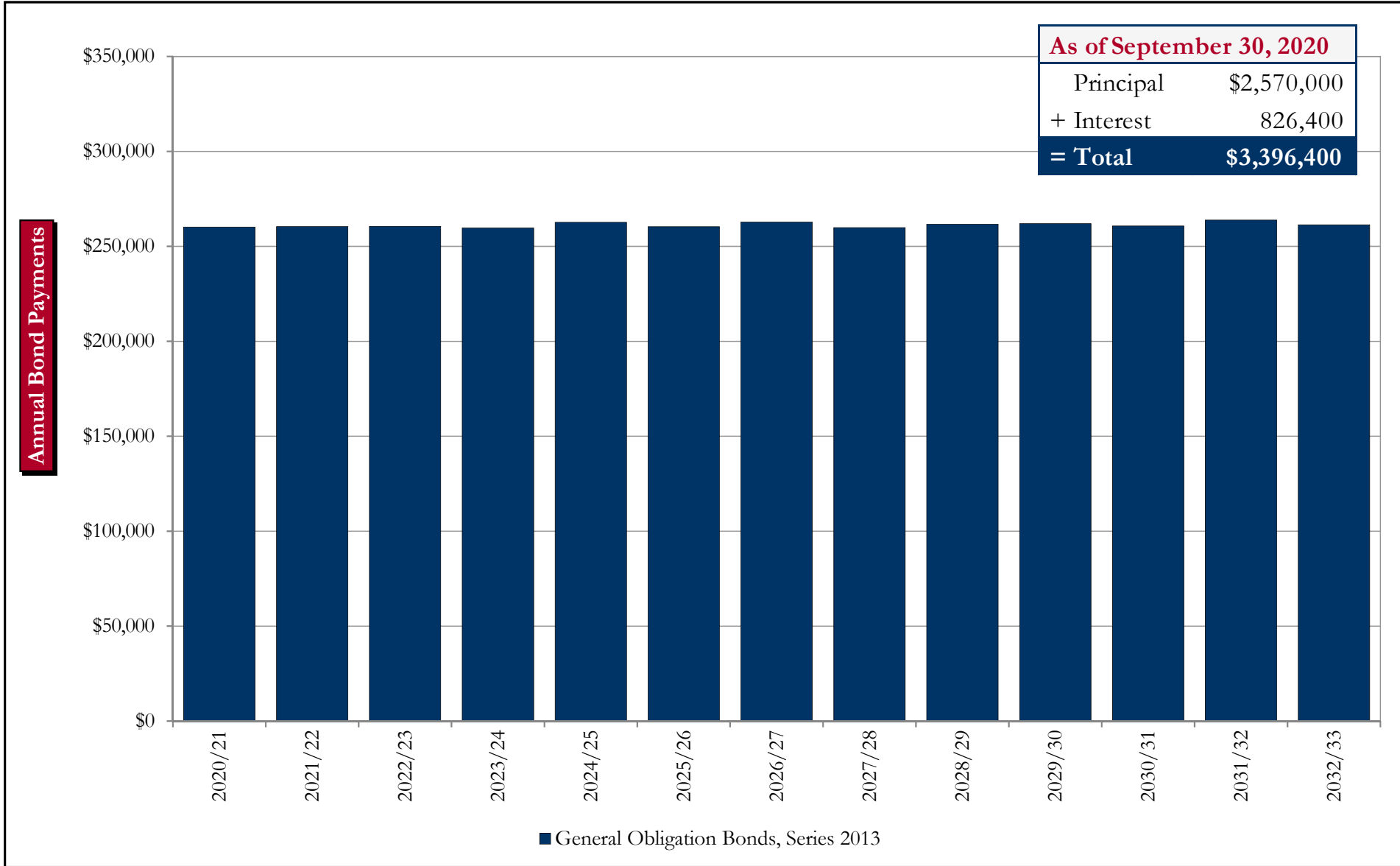


Historical Taxable Assessed Valuation and Taxable Value Per Capita





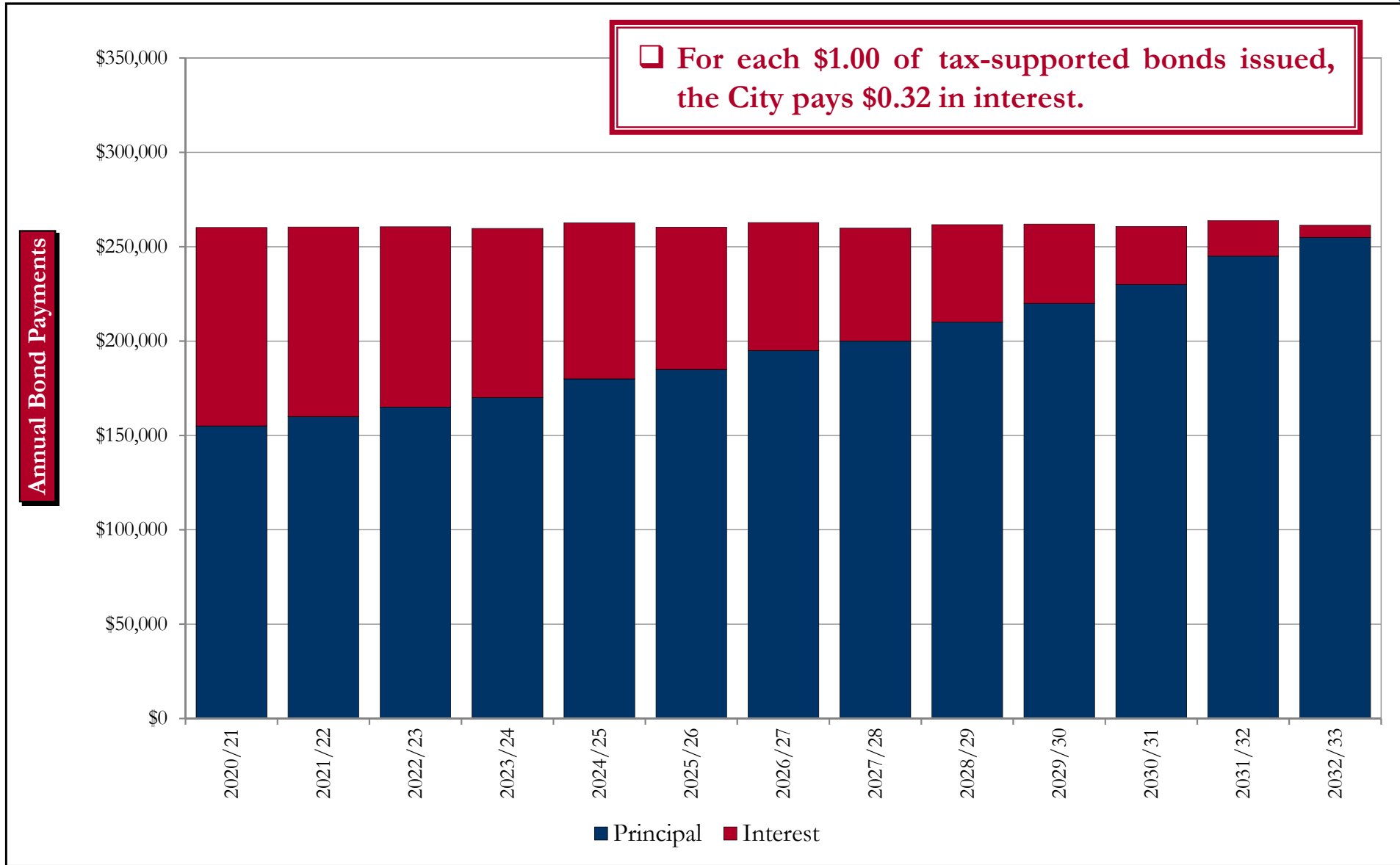
Tax-Supported Debt Service By Series



Note: Debt service payments reflect payments from October 1 through September 30.



Tax-Supported Debt Service By Principal and Interest



Note: Debt service payments reflect payments from October 1 through September 30.

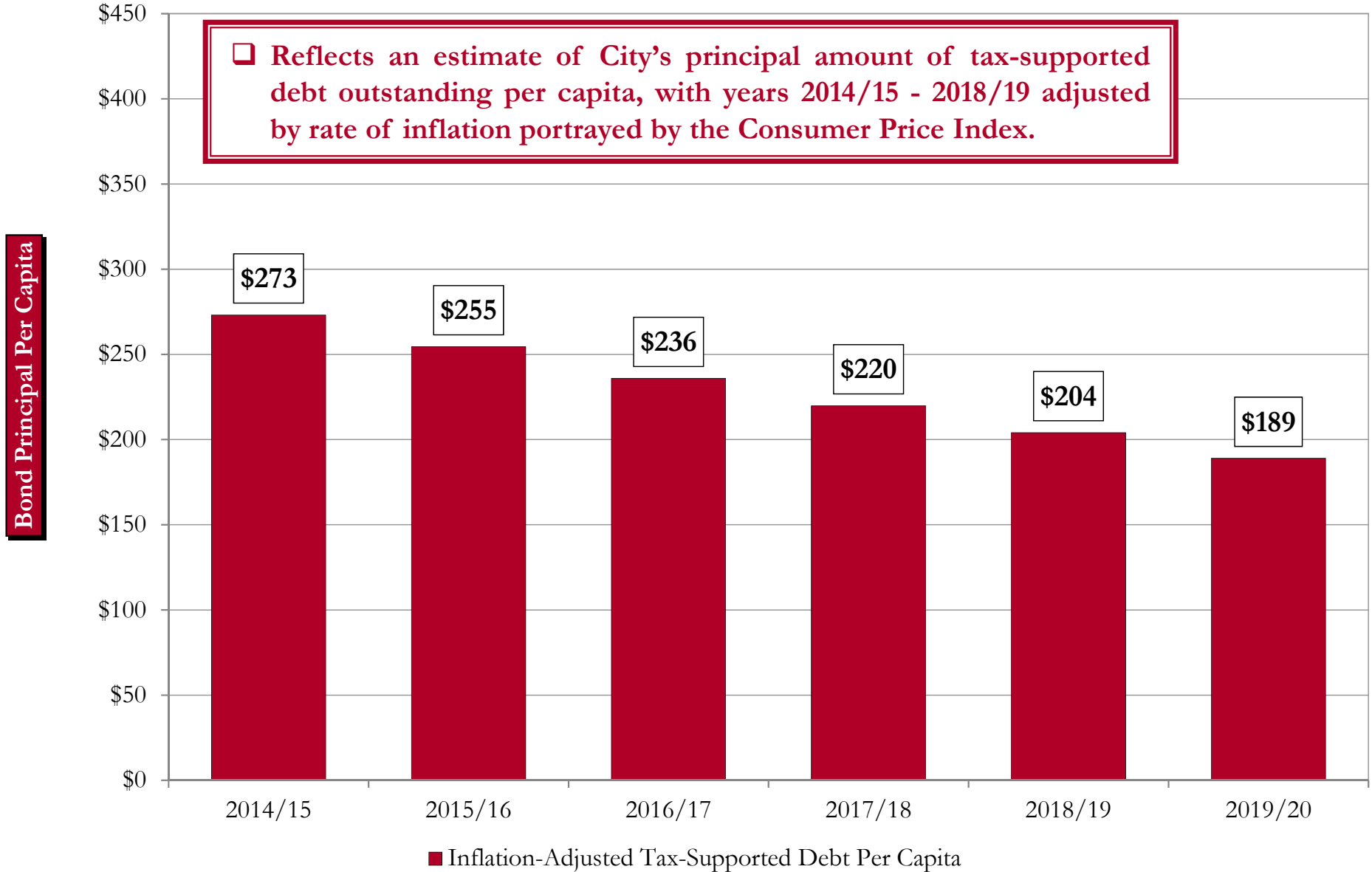


Summary of Tax-Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2020

| No. | Issue Description | Purpose | Original Principal Amount | Outstanding Principal | Total Outstanding Debt Service | Outstanding Principal Per Capita | Outstanding Debt Service Per Capita | Final Maturity Date | Partially Secured by Ad Valorem Taxes | Total Proceeds Received | Spent Proceeds | Unspent Proceeds |
|-----|---------------------------------------|----------------------|---------------------------|-----------------------|--------------------------------|----------------------------------|-------------------------------------|---------------------|---------------------------------------|-------------------------|----------------|------------------|
| 1 | General Obligation Bonds, Series 2013 | Capital Improvements | \$3,535,000.00 | \$2,570,000.00 | \$3,396,400.00 | \$188.98 | \$249.75 | 03/01/2033 | Yes | \$3,707,850.25 | \$3,707,850.25 | \$0.00 |



Inflation-Adjusted Tax-Supported Debt Per Capita





Contact Information and Links to Additional Resources

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Links to Additional Resources:

<https://www.comptroller.texas.gov/transparency/local/debt/cities.php>

http://www.brb.state.tx.us/local_debt_search.aspx